

Momentum International SIPP Fee Schedule

	Lite	Plus
Type of investment	Brooks MacDonald International International Managed Portfolio Service	Single Investment Platform
Minimum transfer value	£20,000	£40,000
Maximum transfer value	£39,999	No limit
Number of free pension transfers	Unlimited	Unlimited
Set-up fee	£250	£300
Annual trust fee	£250	£500
Setting up benefits	£250 per Benefit Crystallisation Event (BCE)	£250 per Benefit Crystallisation Event (BCE)
Income Drawdown*	£100 per annum	£100 per annum

Other services

Fees cover the basic provision of a standard Trustee Service. Other Services, including HMRC ad hoc reporting, technical support, withdrawal requests and provision of information to third parties (e.g. divorce proceedings) will incur Supplementary Fees charged on a time-cost basis at the prevailing chargeout rate, but will be agreed in advance. Transfers to other Momentum schemes are at no cost, otherwise a charge will be levied for transfer to another scheme. This is estimated to be £250 to another UK scheme, or £500 to a Qualifying Recognised Overseas Pension Scheme (QROPS), but subject to the prevailing time-cost in undertaking the transfer. Requests for income drawdown or other payments (such as uncrystallised funds pension lump sum) that use up all the SIPP funds will be charged a fee based on time-cost. For non-complex cases this cost is estimated to be £250 and, where applicable, will be in addition to the on-going income drawdown fee above.

Other charges

The fee schedule covers Momentum Pensions Limited fees only - there will normally be additional charges in relation to the underlying investments. Charges may also be incurred for any other expenses, including legal expenses, disbursements, taxes and any other costs in connection with your pension scheme.

Momentum fees are exclusive of VAT and for EU resident Members will be subject to VAT at the prevailing rate, currently 20%.

Changes to fee schedule

Momentum Pensions reserves the right to alter this fee schedule by giving 30 days prior notice to any changes that are made.

*This fee will apply annually after accessing your retirement benefits. This also includes where a PCLS is taken. The fee will apply from your next annual Trust Fee due date. Please note that this fee will apply annually starting on your plan's anniversary after accessing benefits under Flex-Access Drawdown.