

Fee Schedule: QROPS

	Lite Scheme	Plus Scheme	Plus Scheme
Type of investment	Approved life companies	Approved life companies	Nominated platform
Minimum transfer value	£40k	£100k	£40k
Maximum transfer value	£100k	No limit	No limit
Number of free pension transfers	4	4	4
Set-up fee	£300	£645	£895
Annual trust fee	£500 ¹	£845 ²	£895 ³
Additional pension transfer fee	£250	£250	£250
Termination fee	Years 1-5: £1500 Year 6 onwards: £1000	Years 1-5: £1500 Year 6 onwards: £1000	Years 1-5: £1500 Year 6 onwards: £1000

Other services

Other services are available and associated fees will be provided upon request for specific events, technical support or investment activity beyond that deemed fair and reasonable in the administration of the pension scheme.

The fee schedule covers Momentum Pensions fees only. There will normally be additional charges in relation to the underlying investments. Charges may also be incurred for any other expenses, including legal expenses, disbursements, taxes and any other costs in connection with your pension scheme.

The Termination Fee will apply where all retirement benefits are taken under flexi-access drawdown or where benefits are transferred to an external pension scheme.

Changes to fee schedule

Momentum Pensions reserves the right to alter this fee schedule by giving 14 days notice prior to any changes that are made.

Should the Lite scheme value rise above the maximum transfer value, the Trustees have the right to upgrade the fee structure to the Plus scheme, after providing the appropriate advice.

Momentum QROPS Annual Trust fees will increase to the following with effect from the 1st July 2017:

1. Lite - £525
2. Plus (Approved Life Companies) - £895
3. Plus (Nominated Platforms) - £945

In Malta, Momentum Pensions Malta Limited is licensed as a Retirement Scheme Administrator by the Malta Financial Services Authority, Company Registration No. C 52627.

In Gibraltar, Momentum Pensions (Gibraltar) Limited is regulated by the Gibraltar Financial Services Commission, Company Registration No. 109892.

in the Isle of Man, Momentum Pensions Limited is authorised and regulated by the Isle of Man Financial Services Authority, Registration No. RA102.