BROOKS MACDONALD
International

Application Pack for Individuals

For use only with Momentum Pensions

Wrap owner to complete

This is an Application Pack for the Brooks Macdonald International Managed Portfolio Service ("International MPS") and exclusively for use within the Momentum Pensions QROPS Superlite aand SIPP Lite schemes.

Wrap Owners should understand that the legal owner of assets held within the account with us is likely to be the Wrap Provider, and it is the wrap provider that we may treat as our client.

Wrap Owner details

Please provide the details of the applicants below.

Single Owner

Title: ____ Forename(s): ____

Surname: ____

Maiden name (if applicable): ____

Permanent residential address: ____

____

____ Postcode: ____

Nationality: ____ Place of birth: ____

Residency for tax purposes and identification number: ____

Daytime telephone number: ____

Mobile telephone number: ____

Contact email address: ____

Date of birth: . .

Passport number: ____

Gender: ☐ Male ☐ Female

Name of employer/business/partnership: ____

Job title/Occupation: ____

Wrap owner to complete

Wrap Product details

Please provide below the details of the Wrap Product within which the International MPS portfolio will be held.

Full name of Wrap Investment Product:	The Momentum Isle of Man Pension Plan Re:		
Full name of Wrap Product provider:	Momentum Pensions Limited		
Wrap Product provider address:	32 Circular Road		
	Douglas, Isle of Man		
		Postcode:	IM1 1AE
Wrap Product reference:			

Nominated bank account

Please enter the Wrap Product provider bank details. The below details should be the account from where payments are received and distributed.

Account name:	Momentum Pensions Client Account		
Bank name:	Barclays Private Clients Limited		
Bank address:	Victoria Street		
	Douglas, Isle of Man	Postcode:	IM99 1AJ
Sort code:	20-26-74		
Account number:	03197271		
IBAN:	GB50 BARC 2026 7403 1972 71		
SWIFT:	BARCGB22		

Source of funds

Please describe the activity that has generated the funds used to make this investment:

Accrued Benefits within a UK pension

Wrap owner to complete

Source of wealth

Please indicate the Wrap Owner's source(s) of wealth *(tick all sources which apply as appropriate):*

- [x] Salary (or equivalent) over lifetime
- [ ] Inheritance *(please specify circumstances)*:
- [ ] Investments *(please specify nature of investments - eg owning a business)*:
- [ ] Other *(please explain the origins of your wealth if not covered above)*:

Initial investment amount

Please specify below the amount to be introduced to the portfolio and any anticipated future investments.

Initial investment amount or anticipated transfer value: £

Anticipated further investments: £

Reporting

Please specify the reporting currency that you wish to receive your valuations in:

Sterling [x] Euros [ ] US dollars [ ]

Transfer of funds

Electronic transfers of funds by CHAPS or Faster Payments are welcome. However, no funds should be sent to us until we have confirmed that the accounts are open and we have provided your account number. The account number will need to be quoted on all electronic transfers to us. Funds or cheques sent to us before we have confirmed that the account is open will be returned to the sender.

Wrap owner to complete

Operation of the account

Third party authority

In this section a professional adviser can be authorised to act on behalf of a Wrap Owner or Wrap Provider. This involves the ability to:

View access
View account(s) online, and request information and valuation statements regarding the current value and performance of account(s).

Payment authority
Request payments to be made to the nominated bank account and amend regular payment amounts.

Authority to your professional adviser

Name of professional adviser firm:

Name of professional adviser:

Telephone number:

View access: Professional adviser: ✔ First applicant: ☐ Second applicant: ☐

Please note, your professional adviser will automatically be granted view access to the account(s).

Instructions relating to distributions

Please indicate if regular distributions are required from the portfolio. Please specify the monetary value and the frequency below. Withdrawals will be met by a proportionate sale of units so as not to disrupt the risk-targeted asset allocation. Withdrawal requests will be incorporated into the International MPS dealing cycle. The Wrap Owner's professional adviser will be able to advise on the time frame of any distribution, please note that payment charges might be incurred.

Withdrawal amount

Amount in words:

Cash amount: £

Frequency

Please select when you would like to receive your distribution:

☐ January ☐ April ☐ July ☐ October

Wrap owner to complete

The International MPS portfolio investment strategy

Following a financial review with his/her professional adviser, the Wrap Owner should select the portfolio investment strategy that best suits his/her objectives and risk profile.

The table below summarises the mandate that the selected portfolio will be managed to. The purpose of this is to clearly state how the Wrap Owner's individual requirements have been interpreted with regard to his/her asset allocation. It is acknowledged that the Wrap Owner's professional adviser is responsible for assessing the Wrap Owner's suitability for the International Managed Portfolio Service ("International MPS"), the initial and ongoing assessment of the Wrap Owner's attitude to risk and capacity for loss; and for selecting a suitable portfolio investment strategy having regard to the Wrap Owner's personal and financial circumstances.

☐ Fixed Interest

A low-risk portfolio that is structured to preserve and enhance capital through investment in fixed interest assets. The portfolio will be fully invested in a range of fixed income securities, encompassing investment grade, emerging market and high-yield bonds. Equity exposure will be 0%, with any non-fixed interest exposure limited to cash. The recommended investment time frame for this strategy is in excess of three years.

	Neutral weighting
Fixed interest	100%
Equity	0%
Alternatives	0%
Property	0%
Commodities	0%

☐ Defensive

A low-risk, defensive portfolio structured to provide wealth preservation and returns in excess of cash. The majority of investments will be in stable assets, such as cash and fixed interest securities, with some limited exposure to growth assets, such as equity and property. Equity exposure is expected to range between 10-20%. The recommended investment time frame for this strategy is in excess of three years.

	Neutral weighting
Fixed interest	60%
Equity	10%
Alternatives	20%
Property	10%
Commodities	0%

☐ Cautious Balanced

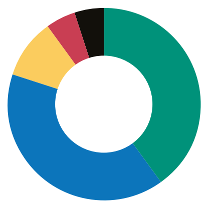
A low-to-medium risk, cautious portfolio structured to provide a large degree of capital protection whilst providing an element of capital growth over the medium-to-long term. Capital growth investments will be made in a combination of stable and growth assets. Equity exposure is expected to range between 10-40%. The recommended investment time frame for this strategy is in excess of five years.

	Neutral weighting
Fixed interest	50%
Equity	25%
Alternatives	15%
Property	5%
Commodities	5%

☐ Balanced

A medium-risk, balanced portfolio structured to provide some capital growth, without full equity market volatility. Investments will be weighted towards growth assets, such as equities and property, with a lower weighting to stable investments such as fixed interest securities. Equity exposure is expected to range between 20-60%. The recommended investment time frame for this strategy is in excess of five years.

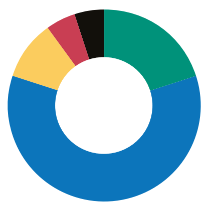
	Neutral weighting
Fixed interest	40%
Equity	40%
Alternatives	10%
Property	5%
Commodities	5%



☐ Growth

A medium-to-high risk, capital growth orientated portfolio structured to provide high levels of participation in growth assets, with associated high levels of equity market risk. The majority of investments will be in growth assets, such as equities, property and other alternative asset classes of investment, with smaller allocations to stable investments such as fixed interest securities. Equity exposure is expected to range between 30-80%. The recommended investment time frame for this strategy is in excess of five years.

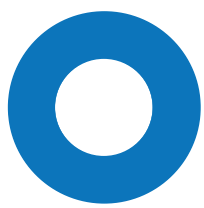
	Neutral weighting
Fixed interest	20%
Equity	60%
Alternatives	10%
Property	5%
Commodities	5%



☐ High Growth

A higher-risk, capital growth orientated portfolio providing full, diversified exposure to equity markets, with associated high levels of equity market risk. Equity exposure is expected to range between 80-100%, with any non-equity exposure limited to cash. The recommended investment time frame for this strategy is in excess of five years.

	Neutral weighting
Fixed interest	0%
Equity	100%
Alternatives	0%
Property	0%
Commodities	0%



Wrap owner to complete

Professional adviser fee

Please enter details of the fee that has been agreed with the Wrap Owner's professional adviser for this service, or tick the 'no fee payable' box where Brooks Macdonald Asset Management (International) Limited is not to pay fees to the Wrap Owner's professional adviser.

Initial fee

Please confirm whether an initial fee is to be debited and paid to the Wrap Owner's professional adviser from the proceeds we receive. The fee will be debited prior to making any investment.

% or £ amount will be debited from the initial amount and all future investments.

No fee payable:

Annual/ongoing fee

Please enter the annual fee to be paid to the Wrap Owner's professional adviser on a continuing basis.

No fee payable:

% Please note that the fee payable should be no more than 2% and made in increments of 0.25%.

The fees payable to the Wrap Owner's professional adviser are charged in arrears and based on the portfolio value at the end of each quarter.

Management fees and charges

Below is the outline of the fees and associated charges of the services that are to be provided. The management fees are charged in arrears and based on the portfolio value at the end of each quarter.

Investment strategy	Management fee	Transaction charge	Minimum investment
International Managed Portfolio Service	0.50%	Nil	£20,000

Important

This application pack forms part of your legal agreement with us. Reference should be made to our general Terms of Business and the supplemental Terms of Business of the appropriate service (together the "Terms") for an explanation of all applicable terms.

Wrap owner to complete

Wrap Owner authority

Please check that all required boxes are completed, and that you agree to the following, before signing below.

1. I/We have read and understood the Terms and acknowledge that you will provide the International MPS subject to the Terms
2. I/We acknowledge that the legal owner of the assets held in the International MPS Portfolio that I have selected may be the Wrap Provider, and in certain circumstances you may treat that wrap provider as your client
3. Subject to any Wrap Provider approval that might be required I/we hereby request you to open an account to be operated in accordance with the terms of this agreement and the Terms
4. I/We hereby acknowledge that all risks, fees, costs and charges associated with the International MPS have been explained to me/us and have agreed to the fees as set out on page 6 of this application
5. I/We confirm that we are over the age of 18 years and are aware of and are responsible for any possible taxation implications applicable within our relevant jurisdictions arising from this application
6. I/We confirm that the information provided in this application is accurate and true and authorise you to make any enquiries necessary in order to verify the information contained herein
7. I/We agree that the portfolio statements and valuations may be provided electronically via web-enabled access to my account and I/we will be responsible for printing any information I/we require
8. I/We confirm that any funds or assets transferred do not or will not represent the proceeds or derive from, any activity which would be considered illegal under the Anti-Money Laundering and Proceeds of Crime legislation applicable in Jersey and my/our country(s) of residence

First applicant

Signature: ____________________ Date: . .

Full name: ____________________

Second applicant (if applicable)

Signature: ____________________ Date: . .

Full name: ____________________

Wrap provider to complete

Wrap Provider authority (if applicable)

1. We acknowledge that you will provide the International MPS subject to the Terms and to any other terms that have been agreed upon between you and us

2. We acknowledge that when you are providing your services you are not acting as a tax adviser, financial planner or pension adviser. The Wrap Owner's professional adviser will have responsibility for providing such advice and planning, including the suitability and appropriateness to the Wrap Owner of the International MPS, and, to the extent accepted by the professional adviser, for any services

3. We hereby request you to open an account to be operated in accordance with the terms of this agreement, the Terms and any other terms that have agreed upon between you and us

4. We confirm that any funds or assets transferred by us to you do not or will not represent the proceeds or derive from, any activity which would be considered illegal under the Anti-Money Laundering and Proceeds of Crime legislation applicable in Jersey and my/our country(s) of residence

Wrap Provider Authorised Person

Signature: Date: . .

Full name:

Wrap Provider Authorised Person

Signature: Date: . .

Full name:

Professional adviser to complete

Professional adviser authority

The professional adviser is required, confirm *(by ticking all boxes)* the following:

- [ ] I have carried out anti-money laundering identification and verification to the standards required by the Anti-Money Laundering and Proceeds of Crime legislation applicable in Jersey and Guernsey and my/our country(s) of residence, and confirm that to my knowledge the Wrap Owner is not subject to any sanctions. I am satisfied as to the integrity, standing and intentions of the Wrap Owner
- [ ] I agree to notify you if I consider that anyone associated with the Wrap Owner is 'politically exposed' or if I consider the Wrap Owner is or becomes 'high risk'
- [ ] I have been appointed by the Wrap Owner as his/her professional adviser
- [ ] I have carried out an assessment of the suitability of the International MPS for the Wrap Owner in accordance with applicable requirements
- [ ] I have discussed the International MPS investment strategies with the Wrap Owner and advised the Wrap Owner in relation to the International MPS investment strategy selected having regard to the Wrap Owner's investment objectives and risk profile
- [ ] I have full and continuing authority from the Wrap Owner in respect of any Instructions given by me in the context of my agreement with the Wrap Owner

Signature: Date: . .

Full name:

Please send this completed form to:
Brooks Macdonald Asset Management (International) Limited
PO Box 389, 1st Floor Liberation House
Castle Street
St Helier
Jersey
JE4 9ZW

Wrap owner to complete

Legal and regulatory requirements

Verification of identity

Please provide your professional adviser with **one** document from **section A and one from section B** for all parties who exercise control over the account, including individual and joint parties and any agents or holders of a power of attorney. All copies of identification must be certified by a suitable individual (by a suitable certifier, see below*). Please note that in certain circumstances we may request additional identification from any party included in this application.

Section A - personal identity

- Certified copy of valid, current passport showing a clear photograph, that bears a signature and the expiry date, to be certified **as a true copy of the original**

Section B - proof of residential address (original or certified copy)

- Utility bill (dated within the last three months, mobile phone bills are not acceptable)
- Bank or building society statement or passbook
- Record of home visit (by suitable certifier, see below*)
- Local authority tax bill (current year)
- Mortgage statement (current)

All copies of identification must be certified by a suitable individual (see below*). Please note that in certain circumstances we may request additional identification from any party included in this application.

***Suitable certifiers include**

- An individual who is a member of a professional body that sets and enforces ethical standards
- A director, officer or manager of a regulated financial services business
- An embassy, consulate or high commission of the country of issue of documentary evidence of identity
- A member of the judiciary, a senior civil servant or a serving police or customs officer

(Certifiers should state they have seen the original document and that it is a complete and true copy of the original. The certification must include the certifier's name, position or capacity, his/her address and a telephone number or email address at which he/she can be contacted).