

Fee Schedule: Momentum Core SIPP

	Single Asset ³	Two Assets	Three Assets
Scheme Administration (All of the fund is Uncrystallised)	£250 per annum	£300 per annum	£350 per annum
Scheme Administration (Some or all of the fund is Crystallised)	£375 per annum	£425 per annum	£475 per annum
Variation Fee¹	£50	£50	£50
Money Out Fee²	£250	£250	£250

Services

Administration fees cover the basic provision of a trustee and administration service and ongoing running of the SIPP, including annual statements, paying income and adviser fees where appropriate.

Notes

- The Variation Fee is charged per event for services outside of those included in the Administration fee.
Examples could be:
Benefit Crystallisation Events, Uncrystallised Funds Pension Lump Sums payment, changing investments or investment mix, HMRC ad hoc reporting, provision of information to third parties and in specie transfer out (per asset).
This list is indicative not exhaustive – we will inform you where this charge applies on request in advance.
- Transfers to other Momentum schemes are at no cost.
- The money out charge will be levied for each in specie transfer to another scheme or annuity (including partial transfers and pension sharing orders) or where cash sums are paid out.
- Only specified FCA approved products from our approved panel of Investment Providers can be held in a Momentum Core SIPP.
- Minimum transfer in value is £40,000.
- The fee schedule covers Momentum Pensions Limited fees only - there will normally be additional charges in relation to the underlying investments.
- Charges may also be incurred for any other expenses caused as a result of factors outside of the control of Momentum Pensions. including disbursements, taxes, legal expenses or any other costs levied by third parties.

**Momentum fees are exclusive of VAT and will be subject to VAT at the prevailing rate, currently 20%.
Annual Fees are payable in full in advance.**

Changes to fee schedule

Momentum Pensions reserves the right to alter this fee schedule by giving 30 days prior notice to any changes that are made.

Typical fee example:

Shona, aged 36 wants to open a Core SIPP. She would like to invest in two approved Investment Providers to diversify her assets.

Yr 1	£	Yr 2	£
Set up	0	Scheme Administration	300
Scheme Administration	300		
Total year 1	300	Total ongoing	300