

The Momentum SIPP

Application Form

The Application should be completed by the Applicant and, where applicable, the Financial Adviser. It should be read in conjunction with the following:

- Terms of Business.
- Fee Schedule.
- Key Features.
- Investment Guidelines.
- Data Protection and Privacy Notification.
- Understanding your transfer of Defined Benefits to a Defined Contribution Scheme (where applicable)

Please ensure that all sections are completed. Failure to provide all relevant information and supporting documentation may result in a delay in the Application being processed. Furthermore, additional information may be required during the processing of this Application.

CHECKLIST

To assist you in ensuring that all relevant documentation is included when submitting your Application, please see the below. Failure to provide all relevant information may result in a delay in the processing of your Application:

- Signed Transfer Declaration and Member Declarations (Part G, pages 19-21)
- Confirmation if Applicant wishes to waive right to cancel the Application (Part G page 19)
- Signed Financial Adviser Declaration. (Part C, page 9)
- Completed and signed discharge paperwork for each pension transfer (not required if current provider utilises the Origo Options Transfer Service)
- Completed and signed Fee Disclosure Form (Part C, page 9)
- Completed Retirement Benefit Options Form if required (Part D, pages 10-17)
- Signed Retirement Benefit Options Form Declaration if required (Part D, page 17)
- Signed Defined Benefits and Safeguarded Benefit Declaration (if relevant) (Part B, pages 7-8)
- Pension Transfer Specialist Report
- Completed and signed Insistent Client Acknowledgment (if required) (page 24)

SIGNATURES

The Application Form will require several signatures, depending on what action you are looking to take. To help you, please refer to the following:

Page 7-8 - Defined Benefits and Safeguarded Benefits Declaration

Page 9 - Adviser Declaration. Both you and your Financial Adviser are required to sign this section

Page 17 - Retirement Benefit Declaration. Please sign here if you are looking to draw benefits from your SIPP immediately

Page 18 - Data Protection Policy and Privacy Notice. Please sign here to confirm your agreement to the collection and processing of your personal data under our Data Protection Policy and Privacy Notice

Page 21 - Application Statement and Declaration. Please sign here to apply for membership to the scheme

Please return all paperwork to the Scheme Administrator:

Momentum Pensions Limited

Stafford Court
145 Washway Road
Sale,
M33 7PE

Tel: +44 161 972 2840

Email: sipp@momentumpensions.com

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Please confirm the SIPP you are applying for (tick one only):

Momentum Core SIPP

Investment Features: The Momentum Core SIPP is for clients wishing to invest in Equities, Funds and Stock through one of our approved Investment Providers.

Momentum Advanced SIPP

Investment Features: The Momentum Advanced SIPP provides a complete investment choice (subject to our Investment Guidelines) for clients wishing to have complete flexibility with the exception of UK commercial property.

Momentum Property SIPP

Investment Features: The Momentum Property SIPP is suitable for clients who want to utilise their pension fund to purchase UK commercial Property.

Other investments can be held in addition subject to our Investment Guidelines.

Part A – Member Information

1. APPLICANT DETAILS

Title	Forename(s)	Surname	Gender <input type="checkbox"/> Male <input type="checkbox"/> Female
Date of Birth	Nationality	Intended Retirement Age (55-75)	UK National Insurance Number
Occupation	Contact Number & Email Address		
Current Tax Residence	Date left UK		
Are you a US Citizen? <input type="checkbox"/> Yes <input type="checkbox"/> No <input type="checkbox"/> Dual Nationality (if applicable) _____			
Permanent Residential Address			
Correspondence Address (if different)	Previous Address (if less than 3 years)		
Marital status <input type="checkbox"/> Single <input type="checkbox"/> Married <input type="checkbox"/> Civil Partner <input type="checkbox"/> Divorced <input type="checkbox"/> Widowed			
Have you opted out of or declined to join an occupational pension, group personal / stakeholder pension scheme or employer sponsored auto enrolment pension arrangement in favour of making payments to this plan? <input type="checkbox"/> Yes <input type="checkbox"/> No			
Do you intend commencing benefits immediately? (if Yes please complete a Retirement Options Form - available on request) <input type="checkbox"/> Yes <input type="checkbox"/> No			
Do you consider yourself to be a Politically Exposed Person* (PEP)? <input type="checkbox"/> Yes <input type="checkbox"/> No			
If Yes, please provide details as to why you consider yourself to be a PEP.			
<div style="border: 1px solid black; height: 30px;"></div>			

*A PEP is a person who is or has been entrusted with prominent public functions. The definition also includes family members or close associates of that person.

2. EMPLOYMENT STATUS

Please confirm your employment status:

<input type="checkbox"/> Employed Only if chargeable to UK Income tax on employment income including earnings from overseas employment or elsewhere chargeable under Chapter 2 of Part 2 of the Income Tax (Earnings and Pensions) Act 2003 (ITEPA 2003) for the current tax year.	<input type="checkbox"/> Self Employed Only if chargeable to UK Income tax in respect of annual profits / gains arising or accruing from any trade, profession or vocations carried out by an individual under Chapter 2 of Part 2 of the Income Tax (Trading and Other Income) Act 2005 for the income tax year of assessment.	
<input type="checkbox"/> Pensioner Only if chargeable to UK Income tax in current tax year in respect of a pension payment(s) under Part 9 of the ITEPA 2003.	<input type="checkbox"/> Other Please indicate which category from the following is applicable. If in receipt of taxable income not chargeable to UK tax, please tick Other .	
<input type="checkbox"/> Caring for one or more children under the age of 16	<input type="checkbox"/> In full time education	<input type="checkbox"/> Other (please specify below:)
<input type="checkbox"/> Caring for a person aged 16 or over	<input type="checkbox"/> Unemployed	<div style="border: 1px solid black; height: 20px;"></div>

Part A – Member Information (continued)

3. NOMINATION OF BENEFICIARIES/EXPRESSION OF WISHES

Continue on a separate sheet if required. Percentage allocations should total 100%

NOMINATION

In the event of my death, I nominate all individuals who are Eligible Recipients as the persons to whom you should consider allocating death benefits to from the SIPP.

EXPRESSION OF WISHES

In the event of my death, my wishes are that you consider allocating any death benefits from the SIPP to my Eligible Benefits Recipients as follows:

Full Name	Relationship	%
Address		Contact number and email address
Full Name	Relationship	%
Address		Contact number and email address
Full Name	Relationship	%
Address		Contact number and email address

This nomination of beneficiaries is not binding on the Trustees or Scheme Administrator and can be withdrawn or changed at any time. You can change this nomination at any time in writing using our Expresses of Wishes Nomination form, which is available on re quest.

TOTAL **100%**

Part B – Funding

1. MEMBER CONTRIBUTIONS

Member contributions are paid by the Member, or by an individual on behalf of the Member, e.g. a parent, grandparent or spouse. They do not include employer contributions. Please notify us when contributions are being paid on behalf of the Member, including full name and relationship of the contributor, together with certified proof of identity and address.

Please indicate the amount of contributions to be paid to your SIPP (if any)

	Single Contribution*:	Regular Contribution*:
Member (net):	<input type="text" value="£"/>	<input type="text" value="£"/> per annum

Please indicate your source of funds for this contribution:

Income from employment Sale of property Savings Other (please specify): _____

All eligible Member contributions are payable net of basic rate tax (20% for the current tax year 2018/2019). Momentum will reclaim basic rate tax from HMRC and credit it to the SIPP bank account. If the Applicant is a higher rate tax payer, the difference between the higher rate and basic rate tax can be reclaimed via a self assessment tax return. Please note that anyone paying contributions on behalf of the Applicant will not be entitled to reclaim the difference between the higher rate and basic rate of tax relief.

2. EMPLOYER CONTRIBUTIONS

If your employer is to pay contributions on your behalf, please complete the following:

	Single Contribution*:	Regular Contribution*:
Employer (gross):	<input type="text" value="£"/>	<input type="text" value="£"/> per annum

<input type="text" value="Employer Name"/>	<input type="text" value="Company Registration Number and Name of Regulator (if applicable)"/>
<input type="text" value="Contact Number"/>	<input type="text" value="Contact Email Address"/>
<input type="text" value="Business Address"/>	<input type="text" value="Registered Office Address (if different)"/> per annum

Please provide all of the following - for private or unlisted companies (including limited liability partnerships) only:

- Names of all Directors
- Names of all individuals who own or control over 25% of its shares or voting rights
- Names of any individuals who otherwise exercise control over the management of the Company

For unincorporated businesses and partnerships:

- Name(s) of principal(s) / partner(s) who exercise(s) control over the business or partnership
- Name(s) of individual(s) who own or control more than 25% of the capital, profit or voting rights

For firms that are subject to regulation by or licensing with regulatory bodies such as OFGEM, OFWAT, OFCOM or European Union equivalent, then evidence of this is sufficient for verification purposes.

We reserve the right to request further information in order to complete customer due diligence.

*Where regular contributions are to be paid, payments must be made from a UK Bank Account in the contributor's name by standing order. Please obtain a standing order form from your Bank, complete it and return it directly to your Bank. Please advise us of the date of your first contribution.

03. MONEY PURCHASE ANNUAL ALLOWANCE (MPAA)

If you are subject to the MPAA, please enter the date this first applied to you (if relevant)

Part B – Funding

4. PENSION TRANSFERS (1)

Please list the pension(s) that you wish to transfer. If you have more than two transfers please copy this page.

Pension Provider	Type of Pension <input type="checkbox"/> Defined Benefit <input type="checkbox"/> Defined Contribution <input type="checkbox"/> Personal Pension	
Approximate Transfer Value	Current Scheme Name	Plan Number
Scheme Administrator Correspondence Address	Contact Number	
	Email Address	
Does the transfer represent the full value of the current plan? <input type="checkbox"/> Yes <input type="checkbox"/> No	Guarantee date of transfer (if applicable)	
Is the transfer to be made in the form of a transfer of assets (in-specie) from the existing Scheme? <input type="checkbox"/> Yes <input type="checkbox"/> No		
<i>Please provide a current valuation (no older than one month) including details of the investment holdings, in order for us to confirm that they can be held in the Momentum SIPP.</i>		

Defined Benefits or Safeguarded Benefits

Before proceeding with a transfer of Defined Benefits or Safeguarded benefits, as your SIPP Administrator, we believe it is important to highlight to you the importance of the advice received and ensure you fully understand the nature of the benefits that you are proposing to surrender.

Please note Momentum Pensions Limited are not able to provide advice regarding this matter but, in order to assist, we have provided a summary of some of the key points in Part H, that you should consider with your adviser and understand before deciding to make this transfer request. Please also ensure you have familiarised yourself with the Understanding your transfer of Defined Benefits to a Defined Contribution Scheme guide.

If the transfer value exceeds £30,000, you must have received advice from, or had that advice checked by, a UK regulated Pension Transfer Specialist.

Pension Transfer Specialist (PTS) details

Company Name	FCA Reference Number	Adviser Name
Was the PTS's personal recommendation to transfer the benefits?	<input type="checkbox"/> Yes <input type="checkbox"/> No	
Was the PTS personal recommendation not to transfer, but you wish to insist on proceeding regardless? <i>If yes, please complete the Insistent Client Acknowledgment at the end of this application.</i>	<input type="checkbox"/> Yes <input type="checkbox"/> No	
Please confirm if the PTS advice incorporated specific investment(s) your SIPP will invest in	<input type="checkbox"/> Yes <input type="checkbox"/> No	
Copy of PTS advice attached	<input type="checkbox"/> Yes	

By signing this transfer request I confirm :

I fully understand the advice provided to me and I confirm that I understand the nature of the benefits and guarantees I am giving up. I understand I will not be able to reverse this decision once the Scheme processes my request to transfer.

I confirm I have read and understood Part H, under Defined Benefits and Safeguarded Benefits of this Form.

I understand that Momentum Pensions Limited have not been party to this advice and is not authorised to provide any advice in respect of transfers or investments and confirm I wish to proceed with this transfer of benefits.

Applicant's Signature	Date
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Drawdown Details

Are the funds being transferred:	<input type="checkbox"/> Already entirely in drawdown <input type="checkbox"/> Already partially in drawdown <input type="checkbox"/> Not in drawdown
Does this transfer include a flexi-access drawdown arrangement?	<input type="checkbox"/> Yes <input type="checkbox"/> No
Does this transfer include a capped drawdown arrangement?	<input type="checkbox"/> Yes <input type="checkbox"/> No
If Yes to the above question, I confirm I wish to convert the capped drawdown arrangement to flexi-access drawdown?	<input type="checkbox"/> Yes <input type="checkbox"/> No

4. PENSION TRANSFERS (2)

Please list the pension(s) that you wish to transfer. If you have more than two transfers please copy this page.

Pension Provider	Type of Pension <input type="checkbox"/> Defined Benefit <input type="checkbox"/> Defined Contribution <input type="checkbox"/> Personal Pension	
Approximate Transfer Value	Current Scheme Name	Plan Number
Scheme Administrator Correspondence Address	Contact Number	
	Email Address	
Does the transfer represent the full value of the current plan? <input type="checkbox"/> Yes <input type="checkbox"/> No	Guarantee date of transfer (if applicable)	
Is the transfer to be made in the form of a transfer of assets (in-specie) from the existing Scheme? <input type="checkbox"/> Yes <input type="checkbox"/> No		
<i>Please provide a current valuation (no older than one month) including details of the investment holdings, in order for us to confirm that they can be held in the Momentum SIPP.</i>		

Defined Benefits or Safeguarded Benefits

Before proceeding with a transfer of Defined Benefits or Safeguarded benefits, as your SIPP Administrator, we believe it is important to highlight to you the importance of the advice received and ensure you fully understand the nature of the benefits that you are proposing to surrender. Please note Momentum Pensions Limited are not able to provide advice regarding this matter but, in order to assist, we have provided a summary of some of the key points in Part H, that you should consider with your adviser and understand before deciding to make this transfer request. Please also ensure you have familiarised yourself with the Understanding your transfer of Defined Benefits to a Defined Contribution Scheme guide.

If the transfer value exceeds £30,000, you must have received advice from, or had that advice checked by, a UK regulated Pension Transfer Specialist.

Pension Transfer Specialist (PTS) details

Company Name	FCA Reference Number	Adviser Name
Was the PTS's personal recommendation to transfer the benefits?	<input type="checkbox"/> Yes <input type="checkbox"/> No	
Was the PTS personal recommendation not to transfer, but you wish to insist on proceeding regardless? <i>If yes, please complete the Insistent Client Acknowledgment at the end of this application.</i>	<input type="checkbox"/> Yes <input type="checkbox"/> No	
Please confirm if the PTS advice incorporated specific investment(s) your SIPP will invest in	<input type="checkbox"/> Yes <input type="checkbox"/> No	
Copy of PTS advice attached	<input type="checkbox"/> Yes	

By signing this transfer request I confirm :

I fully understand the advice provided to me and I confirm that I understand the nature of the benefits and guarantees I am giving up. I understand I will not be able to reverse this decision once the Scheme processes my request to transfer.

I confirm I have read and understood Part H, under Defined Benefits and Safeguarded Benefits of this Form.

I understand that Momentum Pensions Limited have not been party to this advice and is not authorised to provide any advice in respect of transfers or investments and confirm I wish to proceed with this transfer of benefits.

Applicant's Signature	Date
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Drawdown Details

Are the funds being transferred:	<input type="checkbox"/> Already entirely in drawdown <input type="checkbox"/> Already partially in drawdown <input type="checkbox"/> Not in drawdown
Does this transfer include a flexi-access drawdown arrangement?	<input type="checkbox"/> Yes <input type="checkbox"/> No
Does this transfer include a capped drawdown arrangement?	<input type="checkbox"/> Yes <input type="checkbox"/> No
If Yes to the above question, I confirm I wish to convert the capped drawdown arrangement to flexi-access drawdown?	<input type="checkbox"/> Yes <input type="checkbox"/> No

Part C – Financial Adviser Information

1. ADVISER DETAILS

Company Name	Adviser's Name
FCA Reference Number	Telephone Number and Email Address
Registered Address and Website	

2. FEE DISCLOSURE

Adviser Fees

Please only include adviser fees payable that are deducted directly from the Momentum SIPP or the underlying investments.

Initial Adviser set-up fee	Ongoing Adviser fee*
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Investment Platform Fees

Investment Platform	Initial Fees	Ongoing fees* p.a.
DFM	Initial Fees	Ongoing fees* p.a.

Underlying Investment Fees

Cash	%	Fees applicable	
Asset/ISIN to be invested in	£	Initial fees	Annual fees (TER or equivalent) % p.a.
Asset/ISIN to be invested in	£	Initial fees	Annual fees (TER or equivalent) % p.a.

Where there are additional assets, please continue to provide details in Section 2 above on a separate sheet.

Please confirm if there are any additional fees:

--

I confirm the above concurs with the fees disclosed to me by my Adviser and I have been provided with a copy of the current Momentum SIPP Fee Schedule.

Applicant's Signature	Date
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3. FINANCIAL ADVISER DECLARATION

We confirm that:

- We have provided appropriate advice regarding the suitability of the SIPP, the Applicant's proposed transfers to the SIPP and where appropriate the Applicant's retirement benefit options. All fees including the Momentum fees, Investment fees and Adviser remuneration has been disclosed to the Applicant.
- Unless an Investment Adviser has been appointed, we have provided the Applicant with advice regarding the proposed underlying investment(s), and all fees and remuneration related to Investments have been disclosed to the Applicant.
- We are suitably qualified and authorised to provide this advice and confirm the advice given to the Applicant will meet the regulatory requirements of the jurisdiction in which the advice is being provided.
- We have provided the Applicant with all relevant literature in the latest available version, including the Terms of Business Agreement, the Key Features Document, Schedule of Fees and Investment Guidelines.
- Where a transfer is from a Scheme with any form of guarantee, safeguarded benefits or defined benefits, and where we have undertaken the appropriate transfer analysis, the Applicant has been advised of any benefits that may be lost as part of the proposed transfer to the SIPP.
- We confirm that the Applicant has been made aware of their statutory cancellation rights.
- I confirm that I have the necessary authorisation to sign this declaration on behalf of the financial advisory firm.

Adviser's Signature	Date
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Part D – Retirement Benefit Options

1. BENEFIT DRAWDOWN

Should you require any assistance in completing this Part E, please contact your adviser or Momentum Pensions directly. There is also a glossary of terms available on pages 22-23 to assist you.

Please tick below to indicate how you wish to take benefits from your drawdown fund.

<input type="checkbox"/>	Pension Commencement Lump Sum (PCLS) and Flexi-access Drawdown	Please go to Section 2
<input type="checkbox"/>	Switch from Capped Drawdown to Flexi-Access Drawdown	Please go to Section 3
<input type="checkbox"/>	Uncrystallised Funds Pension Lump Sum (UFPLS)	Please go to Section 4
<input type="checkbox"/>	PCLS and Capped Drawdown	Please go to Section 5

Please note, if you take taxable income in flexi-access drawdown or UFPLS, you will trigger the Money Purchase Annual Allowance (if you have not already done so). Your Annual Allowance will be limited to £4,000 from the date of your first income payment.

If this applies, we shall send you a statement within 31 days of accessing your income, and within 91 days of receiving that statement, you will need to tell any pension provider who you or anyone on your behalf is contributing to (if you have not already done so).

2. PENSION COMMENCEMENT LUMP SUM (PCLS) AND FLEXI-ACCESS DRAWDOWN

I request that the Scheme Administrator pays Taxable Income as per the below preferences:

Pension Commencement Lump Sum (PCLS): Maximum Permitted Specified Amount (Please enter amount of PCLS) _____

If your requested PCLS is less than the maximum allowed, the amount that will be designated for income drawdown is three times the value of the PCLS you have specified above. You will also be able to take further PCLS at a later date.

Taxable Pension Income (if required):

One-off Taxable Income Lump Sum Immediately Date: _____

Regular Taxable Income p.a.

How often do you want your income to be paid? Annually Semi-Annually Quarterly Monthly

When do you want your first payment? Immediately Date: _____

3. SWITCHING FROM CAPPED DRAWDOWN TO FLEXI-ACCESS DRAWDOWN

We will switch all your capped drawdown arrangements to flexi-access drawdown, unless you inform us otherwise.

I request that the Scheme Administrator pays the following taxable pension income:

One-off Taxable Income Lump Sum Immediately Date: _____

Regular Taxable Income p.a.

How often do you want your income to be paid? Annually Semi-Annually Quarterly Monthly

When do you want your first payment? Immediately Date: _____

4. UNCRYSTALLISED FUNDS PENSION LUMP SUM (UFPLS)

I request that the Scheme Administrator pays the following UFPLS and I understand that 25% of this amount will be paid free of UK income tax, and the remainder will be paid as UK taxable income.

Value of UFPLS _____

5. PENSION COMMENCEMENT LUMP SUM (PCLS) AND CAPPED DRAWDOWN

I request that the Scheme Administrator pays Taxable Income as per the below preferences:

Pension Commencement Lump Sum (PCLS): Maximum Permitted Specified Amount

If your requested PCLS is less than the maximum allowed, the amount that will be designated to provide further income by way of capped drawdown is three times the value of the PCLS you have specified above.

We will advise you of the maximum income level allowed by HMRC and, where relevant, recalculate your maximum drawdown pension. Alternatively, if you wish to take a higher level of income you should select the flexi-access drawdown option.

Taxable Pension Income (if required):

How often do you want your income to be paid? Annually Semi-Annually Quarterly Monthly

When do you want your first payment? Immediately Date: _____

6. TAXATION AND PAYMENT OF BENEFITS

Taxation and Payment of Benefits

All pension income drawdowns are subject to UK Income Tax and will be taxed under PAYE.

If in the current tax year you received a P45 from an employer, please forward Parts 2 and 3 to us and, where permitted, we will use it to apply the correct tax code for your pension.

Otherwise, all gross pension withdrawals will be taxed under PAYE using the emergency tax code until revised notification has been received from HMRC. We will advise our tax office of the income drawdown, which will in turn contact your tax office to confirm your correct tax code. We will only change your tax code if instructed to do so by HMRC. If residing outside the UK we would recommend seeking tax advice and also contacting your tax office to notify them of your country of residence. You should also notify your tax office in your country of residence of all benefits taken.

Once we have processed this request and are in receipt of disinvested funds we shall process your income payments. Momentum Pensions Limited will normally process payments on the 21st of each month (or nearest working day) and will operate PAYE to deduct any tax due. The net amount will then be paid to your designated bank account as soon as possible, usually 3-5 working days thereafter.

PCLS is paid without the deduction of any UK income tax and will be transferred to your bank account on completion of processing this request and receipt of disinvested funds.

Tax details on this form apply to UK income tax for the current tax year and are subject to change. Full details of withdrawal fees can be seen on the SIPP Schedule of Fees. Withdrawal fees will be deducted from benefits as payable. There may be additional charges for bank transfer charges. Please contact Momentum Pensions Limited for further information.

7. BANK DETAILS

I request that benefits are paid to the bank account I have previously advised you of Yes No

If 'No', I request that benefits are to be paid to the following bank account, held in my own name:

Bank Name

Bank Address

Account Number/Roll Number

Account Name

Sort Code

SWIFT / BIC Code

IBAN Number

For bank account verification purposes, where we have not previously received a bank statement, an original or certified copy of your bank statement must be attached. This statement must be on the bank's headed paper and match the bank account details provided above and clearly show your full name, address and be dated within the last six months. A download from the internet is acceptable provided it is in a non-editable format, on bank headed paper, and certified by a suitable certifier.

Bank Statement Attached: Original Statement Certified Copy of Statement

8. LIFETIME ALLOWANCE DECLARATION

When you start taking benefits from your SIPP you are required to let us know whether or not your pension savings are within your available Lifetime Allowance. This is called Self-Certification and applies to everyone.

Please answer both Questions I and II below.

I. Have you crystallised benefits from a UK registered pension scheme prior to 6 April 2006? Yes (complete Section 8.1) No (answer question II)

II. Have you crystallised benefits from a UK registered pension scheme or transferred benefits to a QROPS since 5 April 2006? Yes (complete Section 8.2) No (answer Section 9)

8.1. Pre-5 April 2006 Benefits

Before 5 April 2006, were you taking any benefits, including income withdrawal or a pension annuity, Yes No (answer Section 8.2)

If Yes, please provide details in the table below:

Name of Pension Scheme / Annuity Provider	Scheme Administrator contact details	Current annuity or maximum capped drawdown
Name of Pension Scheme / Annuity Provider	Scheme Administrator contact details	Current annuity or maximum capped drawdown
Name of Pension Scheme / Annuity Provider	Scheme Administrator contact details	Current annuity or maximum capped drawdown

8.2. Post-5 April 2006 Benefits

Please answer questions in Part 1 and Part 2 below.

Part 1

I will be crystallising benefits from another scheme at the same time as my SIPP. Yes No (go to Part 2)

If Yes, I am taking benefits firstly from the SIPP and I have confirmed this with the other scheme(s). Yes No

Otherwise, please include % LTA you will crystallise in section B overleaf if known or notify us of this Scheme Administrator's contact details.

Part 2

I have crystallised benefits from a UK registered pension scheme or transferred benefits to a QROPS since 5 April 2006. Yes No (go to Section 9)

If Yes, please complete Sections A and B below. Under HMRC rules, the Scheme Administrator must provide you with this information at the time you took your benefits.

Section A

I have taken retirement benefits from a UK registered scheme that came into payment after 5 April 2006 Yes No (go to Section B)

Name of Pension Scheme	Date of Benefit Crystallisations Event	% of LTA used
Name of Pension Scheme	Date of Benefit Crystallisations Event	% of LTA used
Name of Pension Scheme	Date of Benefit Crystallisations Event	% of LTA used

If you, at the time of your first BCE (detailed on the previous page), were already taking benefits from pension schemes that had come into payment before 6 April 2006, how much of your Lifetime Allowance did the Scheme Administrator calculate had been utilised by such benefits?

%

Section B

I have transferred benefits to a Qualifying Recognised Overseas Pension Scheme (QROPS)

Yes

No (go to Section 9)

Date of Benefit Crystallisation Event	% of LTA used
Date of Benefit Crystallisation Event	% of LTA used
Date of Benefit Crystallisation Event	% of LTA used

If more, please complete on a separate sheet.

9. PROTECTION

Do you have protection from the Lifetime Allowance?

Yes

No (go to Section 10)

If Yes, please provide a copy of your HMRC certificate to support your declaration. We will not be able to allow for the protection without knowledge of your certificate.

If you have enhanced or primary protection with lump sum rights over £375,000 on 5 April 2006 and have taken benefits since that date, please provide details below.

Name of Pension Scheme	Date of Benefit Crystallisation Event	Amount of PCLS paid
Name of Pension Scheme	Date of Benefit Crystallisation Event	Amount of PCLS paid
Name of Pension Scheme	Date of Benefit Crystallisation Event	Amount of PCLS paid

10. LIFETIME ALLOWANCE EXCESS

Lifetime Allowance Excess

If payment of your benefits from your SIPP means that you will have exceeded the Lifetime Allowance, you will need to specify how you would like to receive the excess, otherwise continue.

- Use the excess to provide future pension benefits (subject to current tax regulations at a 25% tax charge and pension income will be subject to UK income tax under PAYE).
- Use the excess to provide a lump sum (subject to current tax regulations at a 55% tax charge)

11. RIGHT TO CANCEL

When you first start to take pension benefits, you will have cancellation rights for that variation to the scheme. This means that within the 30-day period of the date that the entitlement first arose, as shown on your statement of retirement benefits, you can change your mind about taking pension withdrawals.

The cancellation will be subject to you repaying the amount of any withdrawals, including any PCLS, you have already received up to the time the cancellation notification is received by Momentum Pensions Limited.

12. DISINVESTMENTS

I request that benefits are to be funded by the following disinvestments from within the investment policy:

<input type="checkbox"/> 100% Cash Fund	<input type="checkbox"/> From all listed funds below:
Fund Name	Amount and currency
Fund Name	Amount and currency
Fund Name	Amount and currency
Fund Name	Amount and currency

13. ACCESSING YOUR PENSIONS SAVINGS

Accessing your pensions saving is an important, sometimes irreversible decision. We recommend you obtain guidance from the Government service Pension Wise (www.pensionwise.gov.uk) or take FCA regulated financial advice to help you understand the options you have.

Have you taken any pensions guidance from the Pension Wise Service?	<input type="checkbox"/> Yes	<input type="checkbox"/> No
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Please answer the following questions to ascertain if you need to complete PART E Section 14 below.

13.1 Have you taken FCA regulated advice from an authorised adviser, who we are dealing directly with, about accessing your pension savings?

Yes <input type="checkbox"/> Please go straight to Section 15 - Benefit Declaration.	
Financial Adviser Declaration: We confirm that we have provided the advice to this member in accordance with the instruction contained within this form and we have the required FCA authorisation to provide this advice.	
Financial Adviser Name	FCA Number
Financial Adviser Signature	Date

No <input type="checkbox"/> If No, and having read our recommendation above you confirm you wish to continue to access your pension savings without taking regulated advice or guidance and understand the significance of this decision, please continue to Question 14.2.

Unsure <input type="checkbox"/> If Unsure, and having read our recommendation above you confirm you wish to continue to access your pension savings without taking regulated advice or guidance and understand the significance of this decision, please continue to Question 14.2
--

13.2 Since 6 April 2015, have you previously completed the questionnaire below and received your personalised information and risk warnings from us?

Yes No

If Yes, please go to Question 13.3, if No, continue to Section 14

13.3 Have your financial circumstances or any aspect of your health or lifestyle changed since receiving this information previously?

Yes No

If Yes please go to Section 14, if No please proceed to Section 15

14. QUESTIONNAIRE

Following the pension freedom rules changes in April 2015, we are now required to ask you the following questions. In certain circumstances you should be aware of different options that may be more suitable for your circumstances and risk factors you may need to consider prior to accessing your benefits.

Your answers to the questionnaire will guide us to providing you with personalised information and tailored risk warnings. After doing so we will then be able to proceed with processing your drawdown request. There is a glossary of terms available in Section 18 to assist you.

Complete the following questionnaire and we will issue you the required information and risk warnings.

Are there any aspects of your health or lifestyle that could potentially shorten your life expectancy?

Yes No Unsure

If you have poor health or a lifestyle that could reduce life expectancy (i.e. heavy smoker) then you may be eligible for a better value annuity, for example an enhanced annuity. On the other hand, by accessing pension savings could mean that benefits may not pass as tax efficiently to your dependants and/or beneficiaries.

Do you understand that there are no guarantees attached to the amount of income or lump sums paid via drawdown, capped-drawdown and / or uncrystallised funds pension lump sum?

Yes No Unsure

There are different ways of accessing your pension benefits. You are considering accessing your pension benefits via flexi-access drawdown, lump sum or committing further funds to capped-drawdown where funds are taken directly from your pension savings. Unlike some other ways of accessing your pension, such as buying an annuity with some or all of your pension pot, there are no guarantees attaching to taking benefits via drawdown and/or lump sum. This is because the amount of benefit paid to you, whether a lump sum and/or an income, is determined by the value of your pension pot at the time.

Are you reliant on the funds within this pension pot to provide an income through your later years / retirement and, where applicable, for your dependants / beneficiaries after your death?

Yes No Unsure

In the past a pension fund has been viewed as a savings plan aimed at providing an income in the later years of one's life (i.e. anytime after age 55), either until death or beyond through benefits for dependants and/or beneficiaries.

Accessing some or all of a pension fund using flexi-access drawdown, capped drawdown or lump sums can jeopardise the ability to fund income in later life and beyond for dependants/beneficiaries. This is because the funds are exhausted quicker, or all in one go, meaning there is little or no money left in the pension pot to either access and/or commit to an annuity should a guaranteed income be required.

Are you comfortable in your understanding of the effect that the investment of your pension savings has on your future income from these savings?

Yes No Unsure

When electing to take pension savings by flexi-access drawdown, capped-drawdown or taking some (but not all) funds as a lump sum, the remaining pension savings will remain invested until it is decided to draw these remaining funds as an income/lump sum. The investments remaining within the pension may fall as well as rise and this could decrease future income that is able to be taken from the pension savings. Moreover certain investments may be difficult to value and/or sell when access is required, leading to potential costs and/or delays in payment of benefits.

Are you comfortable that you fully understand the income tax implications of taking your benefits, whether by flexi-access drawdown, capped-drawdown or lump sum?

Yes No Unsure

Typically when accessing pension pots, benefits can be paid as a 25% of the fund as a lump sum, free of UK income tax, with any income from the remaining 75% of the fund subject to UK income tax.

The income from the remaining 75% of the fund can either be taken in stages (drawdown) or in one go. The income taken from your pension pot is added to any other income you receive and this determines what, if any, rate of UK tax you pay. It follows therefore that the more income you take, particularly if taken in one payment from your pension rather than in stages, the higher your income will be and therefore a potentially higher rate of tax paid, especially if you cross into a higher tax band. Your tax position may also be affected by your country of domicile and tax residence.

Are you comfortable that you fully understand the tax implications of taking your benefits, whether by flexi-access drawdown, capped-drawdown or lump sum, insofar as they relate to investments and inheritance tax?

Yes No Unsure

One of the attractions of a pension fund is that generally investments grow free of tax. For example interest paid on a bank account within a pension pot would not be subject to tax whereas interest paid on an individually held bank account would quite possibly attract tax. Consequently it follows that one of the impacts of moving funds out of a pension is that if funds are reinvested in investments held personally, the tax treatment of those investments may not be as favourable as if the funds were left invested in the pension pot. Therefore a consideration of accessing pension funds, with a view to possibly reinvesting the funds personally is possibly higher tax charges than if the funds were left in the pension pot.

The other potential impact is that whilst funds are held in a pension pot they may be outside of a person's estate for inheritance tax purposes whereas once paid to the individual from the pension pot, they could fall within the person's estate.

14. QUESTIONNAIRE (continued)

Are you comfortable that you have considered the impact of charges or fees by investing any benefits you take from your pension elsewhere?

Yes

No

Unsure

Where benefits are paid from a pension pot the investments held within the pension generally have to be converted into cash to allow the benefits to be paid. This sometimes results in charges or fees being incurred.

If the intention is to reinvest some or all of the benefits into other investments then this too may incur charges. For example, if shares were sold within the pension in order to pay the benefits and then repurchased in the person's name once the benefits had been paid, there would be two sets of charges incurred - the selling costs within the pension and the buying costs incurred by the person. Similarly if you invest in other savings plans, these may well have charges attaching.

Consequently the impact of charges and fees needs to be considered when taking benefits.

Are you comfortable in your understanding that creditors may have a call on any money taken from your pensions savings?

Yes

No

Unsure

Funds held within a pension pot offer some protection against a person's creditors. This is because generally the funds within a pension scheme are ringfenced (as they are held by trustees) meaning creditors cannot access these funds directly. Consequently if a person has a debt which they cannot pay, whilst creditors may be able to force the sale of assets held personally to repay the debt, the pension pot is not generally an asset the creditor can access.

If funds within a pension pot are accessed via flexi-access drawdown or taken as a lump sum then these funds become held personally and therefore could be available to creditors in the event of an unpaid debt.

Are you or is there the possibility of your being declared bankrupt, or are you currently an undischarged bankrupt?

Yes

No

Unsure

Where an individual is declared bankrupt or is an undischarged bankrupt by accessing pension benefits a trustee in bankruptcy can apply

Are you aware that accessing pensions savings via drawdown or lump sums could impact on any means-tested benefits you receive and the implications this will have on your personal circumstances?

Yes

No

Unsure

Increasingly State benefits are becoming means-tested. Often means-testing is based on a person's individual wealth and/or income rather than necessarily what funds are held in their pension pot. By accessing pensions savings through drawdown or lump sums could increase a person's wealth and/or income that could impact on any means-tested benefits received. This could even apply where the pensions savings accessed are passed on to others. Further information can be found in the Department of Work & Pensions (DWP) factsheet:

https://www.gov.uk/government/uploads/system/uploads/attachment_data/file/417473/pension-flexibilities-dwp-benefits.pdf

Are you aware that flexibly accessing your pension savings to provide income will reduce your annual allowance to £10,000?

Yes

No

Unsure

The incidents of investment scams have increased over recent years. Such scams can be far ranging and by way of example have included schemes such as overseas forestry, farmland or property investments. Often pension savings have been targeted for these investments although pension providers now have tightened their controls to prevent such investments occurring. As a consequence there is a fear that those involved in pension scams may instead seek to entice people to access their pensions savings with a view to persuading them to invest in unsafe investments.

The FCA have produced various warnings on this matter within the 'Consumers/Scams' section of their website.

Are you comfortable that you fully understand the tax implications of taking your benefits, whether by flexi-access drawdown, capped-drawdown or lump sum, insofar as they relate to investments and inheritance tax?

Yes

No

Unsure

The total contributions that can be made to all pension schemes are restricted by the annual allowance. This is currently £40,000 for the 2017/18 tax year. Once pension savings have been flexibly accessed via flexi-access drawdown (and income paid) and/or uncrystallised funds pension lump sum the annual allowance is automatically reduced to £10,000, for money purchase arrangements.

Are you satisfied that you have adequately researched and understood the options available to you in accessing your pensions savings and that you are making an informed choice in the method you have selected?

Yes

No

Unsure

One of the impacts of the new rules allowing greater pensions flexibility that came into effect in April 2015 was greater choice in the range of products available to access pensions savings. This adds potentially more complexity when deciding how to access pension savings - choices are increased and all have pros and cons, including taxation and cost. Consequently it is advisable to research all available options and ideally take advice from a suitably qualified and authorised adviser.

Applicant's signature

Date

15. RETIREMENT BENEFIT DECLARATION

I hereby request that the benefits indicated in this form are paid to me.

I declare that I have read and understood the terms and conditions for payment and review of benefits as set out in the SIPP Key Features document, as updated from time to time, and agree to the terms and conditions for payment of pension benefits and Pension Commencement Lump Sum (PCLS).

I understand that I have a statutory right to cancel the entitlement to pension withdrawals within 30 days of the date that the entitlement first arose as shown on my statement of retirement benefits. I will let you know by phone, fax, email or letter if I wish to cancel my entitlement to pension withdrawals. I also understand that the cancellation will be subject to my repaying the amount of any withdrawals, including any PCLS, I have already received up to the time the cancellation notification is received by Momentum Pensions Limited.

I understand that if I take a Pension Commencement Lump Sum as the means to increase contributions significantly to any UK Registered Pension Scheme it will be treated as recycling by HMRC and a tax charge will be payable and so I hereby declare that this is not my intention.

I hereby give you authority to check with HMRC the details of any certificates which I supply in order to support any protection from the Lifetime Allowance.

I agree to provide Momentum Pensions Limited details of my UK tax status and I understand that all gross pension withdrawals will be taxed under PAYE using the emergency tax code until notified otherwise by HMRC, or your P45 if relevant.

I understand that it is my sole responsibility to declare any benefits I may receive from the Scheme, in the country where I am tax resident. I hereby give Momentum Pensions Limited a full and unconditional indemnity for any tax liability, interest or charges which may occur as a result of any false or incorrect declaration I have made that ultimately results in such a liability being imposed by any tax authority in any country.

I understand the risk associated with taking benefits, as set out in the Momentum Key Features Document.

Where advice has been given, my adviser has provided me with sufficient information for me to understand the effect this benefit request will have on my SIPP.

Applicant's signature

Date

Part E – Regulatory Information

Momentum Pensions Limited is authorised and regulated by the Financial Conduct Authority (FCA FRN 464521). The company is registered in England and Wales at Stafford Court, 145 Washway Road, Sale M33 7PE, Company Number 3683070.

Tel: 0161 972 2840

Email: sipp@momentumpensions.com

www.momentumpensions.com

Part F – Data Protection Consent Declaration

Momentum collects personal data from you at various points during your membership to one of our Schemes, including when applying to become a Member, or using our website.

Before signing the declarations below, please read our Data Protection and Privacy Notification which can be found on our website at the following link: <http://www.momentumpensions.com/media/1408/data-protection-policy-uk.pdf>

If you do not have access to the internet please let us know and we will send a copy to you.

Please ensure you read the following Declarations and if in agreement, kindly confirm acceptance.

- I hereby confirm that I have read and understood the Data Protection Policy and Privacy Notification and understand the way Momentum Pensions Limited ('Momentum') collects and processes my personal data.
- I hereby confirm that I understand the legal grounds for Momentum to collect and process my personal information.
- I hereby confirm that I understand my rights as a data subject in accordance with the Data Protection Policy and Privacy Notification.
- I allow Momentum to collect, process and share my information in accordance with the Data Protection Policy and Privacy Notification.
- I allow Momentum to retain my information in accordance with the Data Protection Policy and Privacy Notification.
- I allow Momentum to contact me, my appointed Financial Advisor or any other third party in connection with my pension scheme via email, phone, or post in order to fulfil their contractual and legal obligations.

Applicant's Full Name	Date
Applicant's Signature	

Any request or other questions or comments relating to your information may be addressed to the following address:

Momentum Pensions Limited
Stafford Court
145 Washway Road
Sale, M33 7PE
United Kingdom

Tel: +44 161 972 2840

Email: sipp@momentumpensions.com

G – Application Statement and Declaration

You have the right to change your mind about the Application

You have the legal right to cancel your Application within 30 days. The 30 day cancellation period starts once we acknowledge receipt of your Application by email or to the address that you have provided, and while this right of cancellation is available we will not be able to invest any funds received in the SIPP.

You have the right to waive the cancellation period in order for Momentum to invest your funds on receipt of transfer(s) or contribution(s). Where you elect to exercise this right, your Momentum SIPP will be deemed to be established and you will lose the right to cancel the Application.

I wish to waive my rights to a statutory 30 day cancellation period in respect of my Application and understand that I will not be able to cancel my SIPP within this period.

You have the right to change your mind for transfers

Momentum will notify you once we have received your signed discharge forms for your transfer(s) or your transfer request where the transfer will be processed using the Origo Options Transfer Service. You will have 30 days from receipt of this notification to cancel the proposed transfer(s) into your Momentum SIPP.

Your right to cancel your transfer(s) to the Momentum SIPP is separate from your right to cancel the establishment of your Momentum SIPP. With your SIPP establishment you are able to waive your cancellation rights however you are NOT able to fully waive your cancellation rights for transfers.

Upon receipt of the transferred pension funds and where you have elected to waive your right to change your mind about the Application, Momentum will invest these according to your investment instructions when received.

Shortfall provisions that apply to cancellations

If you exercise your right to cancel your Application or a transfer into it, you should be aware that you might not get back the sum you originally invested. The amount you receive is the actual realisation value of the investment upon encashment less any applicable charges or fees which may include adviser fees. In addition, the original Pension Scheme is not obliged to accept the return of funds. In this instance it is your responsibility to provide us with details of a Registered Pension Scheme that will accept the returned funds.

Please note that if you instruct Momentum to invest transferred funds into illiquid assets within the 30-day cancellation period then we may not be able to return these funds without significant losses.

I hereby apply to become a Member of the Momentum SIPP (the 'Scheme').

I confirm that I have been given the opportunity to read, understand, and retain a copy of the Momentum SIPP Terms of Business, Key Features, Fee Schedule, and the List of Approved Funds (if requested). I understand that a copy of the Trust Deed and Rules of the Scheme are available to me upon request. I understand that these documents may be amended from time to time.

I declare that I have been informed of the implications of holding the status of a Politically Exposed Person (PEP) and that I have disclosed all material information required. Moreover, I bind myself to notify the Scheme Administrator should my status or that of any designated beneficiary change to that effect.

In return for the services to be provided by the Scheme Administrator, in accordance with the Terms of Business Agreement, I agree to pay the charges set out in the Fee Schedule and the Adviser remuneration, as amended from time to time.

I understand that it is the responsibility of my Adviser to disclose to me all fees and Adviser charges earned by my Adviser in respect of my Scheme. I understand that Momentum Pensions Limited will correspond with any Adviser (including employees of the Adviser) identified in the Adviser section of this Application rather than me directly, unless I give written instructions to the contrary.

I declare that the information provided in this Application, and any other documents completed in connection with this Application, is to the best of my knowledge and belief, correct, complete and not misleading.

I confirm that Momentum Pensions Limited is authorised to make whatever checks are necessary to verify my identity as required to comply with the Money Laundering Regulations, both at the application stage, and on a periodic basis thereafter. This may include, but is not limited to, electronic searches and enquiries with credit reference agencies. By signing this declaration I provide my consent for these checks to be undertaken.

I understand that, where necessary, Momentum reserve the right to request further and additional documentation from me in order to verify my identity.

I declare that I shall keep the Scheme Administrator informed of any changes in address and contact details. Momentum Pensions Limited appreciates that details may change over time, and therefore requests any changes are notified to us as soon as possible.

I agree and consent to Momentum Pensions Limited using a pooled client account for the operation of my Scheme.

I will not require benefits for me other than in accordance with the rules of the Scheme. In the event that an unauthorised payment is made, I agree to allow the Scheme Administrator to deduct any Scheme Sanction charge, or other charge, levied by HMRC on the Scheme Administrator from the funds held under the Scheme. If there are insufficient funds held under the Scheme, I agree to pay the Scheme Administrator the amount by which the charge exceeds the value of funds held under the Scheme.

G – Application Statement and Declaration

I confirm that I have received and agreed to the recommendations provided to me by my appointed Financial Adviser. I recognise the responsibilities of my Financial Adviser and/or Investment Manager and therefore agree to hold harmless and indemnify the Trustees (i.e. Momentum Pensions Trustees Limited) against any loss or liability that may arise from this appointment.

I recognise that my appointed Financial Adviser will give me advice in line with my attitude to risk and will ensure that the underlying investments recommended meet my risk profile.

Declaration: Where Transfers are made

Cancellation Rights

I confirm that I understand my Application and transfer cancellation rights.

If I exercise my right to cancel the transfer(s) it may not be possible to transfer back to the original transferring scheme. If this is the case, I agree that it is my responsibility to provide Momentum Pensions Limited with details of a Registered Pension Scheme that will accept the returned funds, within the 30-day period.

I also understand that if I exercise my right to cancel the transfer, I may not get back the sum that was originally invested and the amount I receive will be the actual realisation value of the investment upon encashment less any applicable charges.

Transfer(s) Authorisation

I authorise and instruct you to transfer funds from the plan(s) detailed in this section directly to Momentum Pensions Limited and to provide any instructions and/or discharge required by any relevant third party to do so. Where you have asked me to give you any original policy document(s) in return for the transfer of funds and I am unable to do so, I promise that I will be responsible for any losses and/or expenses which are the result, and which a reasonable person would consider to be the probable result, of any untrue, misleading or inaccurate information deliberately or carelessly given by me, or on my behalf, either in this form or with respect to benefits from the plan.

I confirm that the information and supporting documentation that I have provided to permit the transfer of benefits into my SIPP established with Momentum Pensions Limited is to the best of my knowledge and belief correct and complete.

I promise to accept responsibility in respect of any claims, losses and expenses that Momentum Pensions Limited and the current provider(s) may incur as a result of any incorrect information provided by me in this Application or of any failure on my part to comply with any aspect of this Application.

I authorise you to release all necessary information to Momentum Pensions Limited to enable the transfer of funds to Momentum Pensions Limited. I further authorise you to obtain from and release to any Financial Intermediary named in this Application any additional information that may be required to enable the transfer of funds. I agree that a copy of this authority should have the validity of the original.

I confirm that where any benefits being transferred are from a Defined Benefits Scheme, I have read and understood the Momentum SIPP Key Features document, in particular the Benefits section, which detail the different types of benefits available to me under the Momentum SIPP.

If an employer is paying contributions to any of the plans as listed in this section, I authorise you release to that employer any relevant information in connection with the transfer of funds from the relevant plan(s).

Until this Application is accepted and complete, Momentum Pensions Limited's responsibility is limited to the return of the total payment(s) to the current provider(s).

Where the payment(s) made to Momentum Pensions Limited represent(s) all of the funds under the plan(s) detailed above, then payment made as instructed will mean that I shall no longer be entitled to receive pension or other benefits from the plan(s) detailed in this section.

Where the payment(s) made to Momentum Pensions Limited represent(s) part of the funds under the plan(s) detailed above, then payment made as instructed will mean that I shall no longer be entitled to receive pension or other benefits from that part of the plan(s) represented by the payment(s).

I further understand that any transferred capped drawdown arrangement(s) will be subject to the same maximum income limits and review periods as under the current provider until such a time that a further review of these limits is triggered or I convert to flexi-access drawdown either by request or by drawing an amount greater than the Maximum Income.

I also confirm that I have not been recommended to transfer by, or received any advice in relation to the transfer from, a representative of Momentum Pensions Limited.

G – Application Statement and Declaration (continued)

Declaration: Where Member contributions are to be paid

If contributions are to be paid, I declare that:-

- a) I am under age 75 and am a relevant UK individual (see Note 1);
- b) The total of the Member contributions paid to this Scheme and to other Registered Pension Schemes, on which I am entitled to tax relief, under section 188 Finance Act 2004, will not exceed, in any tax year the higher of:
 - i. The basic amount (£3,600 gross for the current tax year); or
 - ii. 100% of my relevant UK earnings (see Note 2) in that tax year;
- c) The declaration in b) is correct, to the best of my knowledge and belief.
- d) I will give notice to the Scheme Administrator if an event occurs, as a result of which I will no longer be entitled to relief on Member contributions, under section 188 Finance Act 2004. I will give this notice by the later of:
 - i. 5th April in the year of assessment in which the event occurs; and
 - ii. The date which is 30 days after the occurrence of that event.

Notes to the Declaration

1. An individual is a relevant UK individual for a tax year if they:
 - 1.1. have relevant UK earnings (see Note 2) chargeable to income tax for that tax year; or
 - 1.2. are resident in the UK at some time during that tax year; or
 - 1.3. were resident in the UK at some time during the five tax years immediately before the tax year in question and they were also resident in the UK when they joined the pension scheme; or
 - 1.4. have for that tax year general earnings from overseas employment subject to UK tax (as defined by section 28 of Chapter 5 of Part 2 of the Income Tax (Earnings and Pensions) Act 2003 (ITEPA)); or
 - 1.5. are the spouse or civil partner of an individual who has for the tax year general earnings from overseas employment subject to UK tax (as defined by section 28 of ITEPA).

For individuals within 1.1, 1.2 and 1.3 above, who do not have relevant UK earnings, the maximum Member contribution is the basic amount (£3,600 gross for the current tax year).

2. Relevant UK earnings are:
 - 2.1. employment income such as salary, wages, bonus, overtime, commission chargeable to tax under section 7 (2) Income Tax (Earnings and Pensions) Act 2003 (ITEPA); or
 - 2.2. Income derived from the carrying on or exercise of a trade profession or vocation (whether individually or as a partner acting personally in a partnership) chargeable under Part 2 Income Tax (Trading & Other Income) Act 2005; or
 - 2.3. Income arising from patent rights and treated as earned income under section 529 Income and Corporation Taxes Act 1988 (ICTA 1988); or
 - 2.4. General earnings from an overseas Crown employment which are subject to tax in accordance with section 28 of ITEPA.

Where relevant UK earnings are not taxable in the United Kingdom due to a double taxation agreement (section 788 of ICTA 1988), those earnings are not regarded as chargeable to UK Income Tax and so will not count towards the annual limit for tax relief.

Applicant's signature

Date

H - Glossary of Terms

Annuity: A regular income for life (or in some cases a set period) that is purchased from an annuity provider using your pension savings. We do not provide annuities.

Capped-drawdown: This is where you have already accessed your pension, whether by a lump sum and / or income under the rules which applied prior to 6th April 2015 which meant that the level of income you could receive is 'capped' at a maximum level. In many cases this type of drawdown can continue after the 6th April and one of the potential advantages of this is that staying in this method of drawdown is that the Money Purchase Annual Allowance may not apply (depends on your overall circumstances though). It is possible to convert capped-drawdown to flexi-access drawdown.

Drawdown: This is a generic term describing where income is taken from pension savings. The income can be taken on a regular or ad-hoc basis.

Defined Benefits and Safeguarded Benefits:

Where you choose to transfer benefits held in your current Defined Benefit Scheme or Safeguarded benefits to a SIPP, you are giving up your future entitlement to a guaranteed pension benefit and other associated benefits as outlined below. You will not be able to reverse this transfer once your current Scheme(s) processes your request to transfer.

It is a legal requirement that for transfers from Defined Benefits schemes or Schemes with Safeguarded Benefits, over £30,000 that specialist advice is sought.

Prior to transferring these benefits, you should have considered the following key points with the pension transfer specialist advice and in discussions with your adviser. Please note this is not an exhaustive list and that Momentum Pensions Limited are not able or authorised to provide you with advice regarding the transfer of benefits.

As a Member of a Defined Benefit scheme you are guaranteed a certain level of pension income payable for life to you from when you retire.

Your Scheme may also allow you to retire early on a reduced guaranteed pension or provide the full level of guaranteed pension to you if you retire earlier due to ill health.

Your Scheme may also provide for a guaranteed level of benefits to your beneficiaries in the event of your death.

From the date you ceased to be an active Member of your Defined Benefit scheme, your pension benefits may increase annually with the aim of keeping pace with inflation.

If you have an entitlement to a protected early retirement age or are registered with the HMRC for enhanced protection or a protected/enhanced tax-free cash entitlement under your current Scheme, this may be lost on transfer.

Where a UK Defined Benefit Scheme becomes insolvent the Scheme will have access to the UK Pension Protection Fund providing a degree of protection for your guaranteed benefits.

Under a SIPP, the value of your pension benefits on retirement are not guaranteed and are based on the performance of your investments, the fund value at the point you elect to take benefits and annuity rates at that time, if you decide to buy a pension.

The Money Advice Service website provides further information relating to Defined Benefits which can be accessed here: <https://www.moneyadvice.org.uk/en/search?query=defined+benefits>

Flexi-access drawdown: This is the name that applies to drawdown commenced after 6th April 2015. Whilst you do not have to take an income under flexi-access drawdown, as soon as you do, one of the consequences is that the Money Purchase Annual Allowance applies in respect of any contributions you make. When you access your pensions savings in this way you can choose to take all or part of your pension savings.

Lump sum: See Uncrystallised Funds Pension Lump Sum and Small pots. Within this questionnaire the term 'lump sum' is used to cover both these methods of accessing your pension savings.

Money Purchase Pension: This is a pension arrangement where the amount of the benefits you receive, whether through a lump sum and/or income, is determined by the value of your pension savings.

Money Purchase Annual Allowance: This applies as soon as you receive any income via Flexi-access drawdown or Uncrystallised Funds Pension Lump Sum. It has the effect of restricting the amount of money you can contribute to a Money Purchase pension to £4,000 rather than £40,000 under the Annual Allowance.

New rules: This is a generic term used that refers to the additional flexibility that applies to accessing your pension savings from 6th April 2015. In this questionnaire this applies to where you are considering:

- adding further funds to your existing capped-drawdown arrangement;
- accessing your pension savings via Uncrystallised Funds Pension Lump Sum;
- accessing your pension savings using the small pots rules;
- accessing your pension savings via Flexi-access drawdown.

H - Glossary of Terms (continued)

Pension Commencement Lump Sum (PCLS): This is the part of the uncrystallised fund that can be taken free of UK income tax and can be up to 25% of the fund.

Pension pot: This is the sum of money that you have built up within your pension arrangement. This term is used interchangeably with 'Pension savings'.

Pension savings: This is the sum of money that you have built up within your pension arrangement. This term is used interchangeably with 'Pension pot'.

Small pots: This is the term that refers to accessing your pensions savings where your total pension savings from all sources is below a total of £30,000. Specific HMRC rules apply to accessing pension savings in this way.

Uncrystallised Funds Pension Lump Sum(UFPLS): This is where you can access all or part of your pension savings that you have not accessed previously. Within this questionnaire we have referred to this method of accessing your pension savings as 'lump sum'. In this scenario the amount of pensions savings accessed is paid as a combination of a lump sum that is free of UK income tax (25% of the amount accessed) and the rest (75% of the amount accessed) is paid as income which is subject to UK income tax.

INSISTENT CLIENT ACKNOWLEDGEMENT

I, the undersigned (being the applicant), certify and acknowledge to Momentum Pensions Limited (MPL) and Momentum Pensions Trustees Limited (MPTL) by signing this acknowledgement that:

1. I have received independent financial advice from a FCA Regulated Pension Transfer Specialist Firm, (the "Firm").
2. The Firm has provided me with a personal recommendation as part of their Suitability Report.
3. I have decided to enter into a transaction which goes against the advice in the personal recommendation provided to me by the Firm and I request that the Firm, MPL and MPTL facilitate that transaction, at my insistence.
4. I am satisfied that the Firm has explained to me the nature, meaning, risk and effect of not following the personal recommendation and I fully understand the implications of not carrying out this matter in accordance with the Firm's personal recommendation.
5. I understand that MPL and MPTL in administering my request, will have no liability to me whatsoever in relation to my decision not to adhere to the personal recommendation and I will not hold MPL or MPTL liable for any penalties, fees, costs, claims, expenses, damages or losses I and/or my beneficiaries may incur, now or in the future, due to my decision not to adhere to the personal recommendation provided to me. I understand also that MPL and MPTL do not provide me with any type of advice in relation to the request I have made and the instructions I have provided to them.
6. Please confirm in your own handwriting, in the space below, that you wish to act against the personal recommendation of the Pension Transfer Specialist Firm and insist on transferring your pension benefits as detailed in the Momentum Application Form.

My comments:

My Signature

My Full Name (in block capitals)

Date