

Fee Schedule: Momentum Property SIPP

Single Property, wholly owned by one SIPP Member

Trustee and Administration Services

Administration fees cover the basic provision of a trustee and administration service and ongoing running of the SIPP, including annual statements, paying income and acting as your professional trustee, where appropriate.

Set up fee	£250
Trustee and administration fee (All of the fund is uncrystallised)	£550 per annum
Trustee and administration fee (Some or all of the fund is crystallised)	£700 per annum
Variation fee¹	£150
Money out fee²	£250
Additional asset fee³	£150 per annum
Adhoc investment valuation fee⁴	£100

Property Services

Purchasing property can be a complex process and additional charges apply when purchasing multiple properties, or if the property is tenanted by more than one party.

If you are interested in purchasing more than one property, or jointly with another Momentum client, please refer to our Momentum Property SIPP Multiple property / joint ownership fee schedule.

Please contact us for a bespoke quote before committing to the transaction.

Property purchase	£800
In-specie transfer of property	£300
Property administration	£400 per annum
Tenant administration (for each additional tenant)	£100 per annum
VAT registration per property⁵	£150
Quarterly VAT returns⁵	£200 per annum

Borrowing

Borrowing arrangement / re-arrangement (per loan)	£200
Borrowing administration (per loan)	£150 per annum

Property Management

Whilst Momentum Pensions will act as an Administrator of your SIPP a formal Property Manager needs to be appointed. You can choose to adopt this role yourself or appoint a professional Property Manager. Momentum Pensions will enter into an agreement with the appointed Property Manager, setting out their responsibilities and requirements.

Self-managed property risk premium (per property)	£200 per annum
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Notes

1. The Variation fee is charged per event for services outside of those included in the Administration fee. Examples are: Benefit Crystallisation Events, Uncrystallised Funds Pension Lump Sums payment, changing investments or investment mix, HMRC ad hoc reporting and provision of information to third parties, in specie transfer where there are more than three assets being moved. This list is indicative not exhaustive – we will inform you where this charge applies on request in advance.
 2. Transfers to other Momentum schemes are at no cost. The money out charge will be levied for each in-specie transfer to another scheme or annuity (including partial transfers and pension sharing orders) or where cash sums are paid out.
 3. You may hold other non-property investments within the Property SIPP. Each additional investment will be charged at £150 per annum (excluding holdings in the pooled bank account) Only standards assets are permitted.
 4. Requests for valuations outside the expected periods (eg BCE, annual returns).
 5. We will carry out VAT returns on behalf of each SIPP. Each SIPP will be charged for VAT returns individually.
 6. The fee schedule covers Momentum Pensions Limited fees only - there will normally be additional charges in relation to the underlying investments.
 7. Charges may also be incurred for any other expenses caused as a result of factors outside of the control of Momentum Pensions Limited including disbursements, taxes, legal expenses or any other costs levied by third parties.
 8. Momentum Pensions Limited reserves the right to charge a proportionate fee for any work undertaken on an aborted or pending transaction.
 9. Momentum Pensions Limited reserves the right to impose a late payment surcharge of 1% per month on outstanding fees.
 10. All scheme activities are subject to Her Majesty's Revenue and Customs (HMRC) reporting requirements.
 11. Additional fees will be charged for unduly time consuming transactions or work not listed above. We are happy to give an estimate of the likely costs in individual cases and for where fees are payable on a time cost basis.
- **Momentum fees are exclusive of VAT and will be subject to VAT at the prevailing rate, currently 20%.**
 - **Annual fees are payable in full in advance.**
 - **Adhoc fees are invoiced when the transaction occurs.**

Changes to fee schedule

Momentum Pensions Limited reserves the right to alter this fee schedule by giving 30 days prior notice to any changes that are made.