

Momentum International SIPP

Additional Transfers and Contributions

01. INTRODUCTION

This Application Form should be completed by the Member and where applicable, the Professional Adviser. It should be read in conjunction with the Declarations and the Terms & Conditions, and any amendments thereto, in the original Momentum International SIPP Application Form, as well as the following, which were provided to you by your Adviser:

1. The Momentum International SIPP Fee Schedule
2. The Momentum International SIPP Key Features.
3. Your Personal Illustration (EEA resident members)

Please ensure you complete all sections. Failure to provide all relevant information and supporting documentation could result in a delay to the Application being processed. Further information may be required during the processing of this Application.

02. CHECKLIST

To assist you with ensuring that all relevant information is included when submitting your Application, please complete the checklist below

<input type="checkbox"/> Signed Adviser Declaration (Section 07)
<input type="checkbox"/> Signed Member Declaration (Section 09)
<input type="checkbox"/> Completed and signed discharge paperwork for each pension transfer
<input type="checkbox"/> Completed Investment paperwork

Please return all paperwork to:

Momentum Pensions Limited

c/o Momentum Pensions Malta Limited
Ground Floor, Crown Marina
Ta' Xbiex Seafront
Ta' Xbiex, XBX 1027
Malta

Tel: +356 2787 7677

Fax: +356 2787 7671

uk@momentumpensions.com

03. MEMBER DETAILS

Surname	Forename(s)	Member Number
Date of Birth	UK NI Number	Passport Number
Date left UK	Current Tax Residence	Contact Number
Residential Address (If different from original Application)		Email Address
Do you consider yourself to be a Politically Exposed Person* (PEP)? <input type="checkbox"/> Yes <input type="checkbox"/> No		

If **Yes**, please provide details as to why you consider yourself to be a PEP.

*A PEP is a person who is or has been entrusted with prominent public functions. The definition also includes family members or close associates of that person.

04. MEMBER CONTRIBUTIONS

Please indicate the amount of contributions to be paid:

Single Contribution

Regular Contribution

£

£ per annum

Member contributions paid by <input type="checkbox"/> Member <input type="checkbox"/> Individual on Member's behalf

If the contribution is being paid on behalf of the Member, please provide a certified proof of identity and please confirm:

Name of Contributor	Relationship to Member
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Please complete the following with respect to this additional contribution.

i. Please indicate your source of funds for this contribution.

<input type="checkbox"/> Income from employment	<input type="checkbox"/> Sale of property	<input type="checkbox"/> Savings	<input type="checkbox"/> Other (please specify):
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ii. Please tick one or more of the following boxes to indicate your total wealth.

<input type="checkbox"/> £0 - 50,000	<input type="checkbox"/> £50,001 - 250,000	<input type="checkbox"/> £250,001 - 750,000	<input type="checkbox"/> £750,001+
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iii. Please indicate how your wealth was obtained.

<input type="checkbox"/> Income from employment	<input type="checkbox"/> Sale of property	<input type="checkbox"/> Inheritance	<input type="checkbox"/> Other (please specify):
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iv. Please indicate where the wealth is being held at the moment:

<input type="checkbox"/> Bank accounts	<input type="checkbox"/> Investments	<input type="checkbox"/> Property	<input type="checkbox"/> Other (please specify):
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Where contributions are being paid from a bank account, please provide copy of bank account statement in respect of this account (less than 3 months old).

04. MEMBER CONTRIBUTIONS (continued)

Signature of Member

Signature of Contributor (when not the Member)

Date

Date

Member contributions are those paid by the Member, or by an individual on the Member's behalf, e.g. a parent, grandparent or spouse. They do not include employer contributions.

Please note the declaration in Section 09 where Member contributions are to be paid.

All Member contributions are payable net of basic rate tax (20% for the current tax year 2017/2018). Momentum will reclaim basic rate tax from Her Majesty's Revenue & Customs (HMRC) and credit it to the SIPP bank account. If the Member is a higher rate tax payer, the difference between higher rate and basic rate tax can be reclaimed via their self assessment tax return. Please note that anyone paying contributions on behalf of the member will not be entitled to reclaim the difference between higher rate and basic rate tax relief.

05. EMPLOYER CONTRIBUTIONS

Single Contribution

£

Regular Contribution

£

per annum

Employer Details

Employer Name

Company Registration Number and Name of Regulator

Contact Number

Contact Email Address

Mailing Address

Registered Office Address (if different)

All employer contributions are payable gross. Where an employer intends to pay regular contributions by standing order, payments must be made from a UK bank or building society account in the employer's name. Single contributions must also be paid by cheque or bank transfer drawn on a UK bank or building society account in the employer's name.

Kindly note that additional information or evidence may be requested for Employer Contributions. Please contact Momentum Pensions Limited with regards to such contributions.

06. ADDITIONAL PENSION TRANSFERS

Please list the pension(s) that you wish to transfer. A separate copy of this section 6 should be completed for each pension transfer.

Pension Provider	Type of Pension <input type="checkbox"/> Defined Benefit <input type="checkbox"/> Defined Contribution <input type="checkbox"/> Personal Pension	
Approximate Transfer Value	Pension Scheme Name	Pension Scheme Number
Scheme Administrator Correspondence Address		Contact Number / Email Address
Are the benefits in the transferring Scheme defined benefits ('safeguarded benefits')? If yes, please note that Momentum will not accept transfers of defined benefits that are greater than £30,000 unless you have received advice on the transfer from a UK Regulated Adviser.		<input type="checkbox"/> Yes <input type="checkbox"/> No
Have you received advice from such an Adviser in relation to the transfer? If yes, please complete the following:		<input type="checkbox"/> Yes <input type="checkbox"/> No
Company Name	Adviser Name	FCA Reference Number
Registered Address		Telephone Number
Please confirm if guarantee date is applicable to this transfer.		Date
Is the transfer to be made in the form of a transfer of assets (in-specie) from the existing Scheme? If Yes, please provide a valuation (dated within the last month) including details of the investment holdings.		<input type="checkbox"/> Yes <input type="checkbox"/> No
Crystallised Benefits If Yes, does the transfer value include crystallised benefits?		<input type="checkbox"/> Yes <input type="checkbox"/> No
If Yes, is any part designated to provide capped drawdown / GAD income?		<input type="checkbox"/> Yes <input type="checkbox"/> No
Separate sheet attached with further details <input type="checkbox"/> Yes <input type="checkbox"/> No		

06. ADDITIONAL PENSION TRANSFERS (continued)

Transfer Declaration

I request my existing Scheme Administrator to transfer the value of benefits held on my behalf to the receiving Scheme either in the form of:

1. A cash payment made by cheque / bank transfer (or such other method agreed with Momentum Pensions Limited); or
2. A direct transfer of assets held on my behalf under the transferring Scheme (after deduction of any outstanding liabilities or charges) to the receiving Scheme. Where appropriate, Momentum Pensions Limited will advise details of the nominee to whom the assets must be transferred.

It is understood that the existing Investment Manager or Administrator of the transferring Scheme will be responsible for the collection of all outstanding dividends and tax reclaims, together with the realisation of all such rights and entitlements in respect of the assets transferred and for passing these on to the receiving Scheme.

I authorise the Scheme Administrator, Provider, or Insurer of the transferring Scheme to provide Momentum Pensions Limited or Momentum Pensions Malta Limited with any information it may request regarding my benefits under the transferring Scheme. I agree that a copy of this authority should have the validity of the original.

I hereby apply to the Scheme Administrator of the receiving Scheme, to accept the transfer(s) from the transferring Scheme(s) and to pay these into my SIPP established under the receiving Scheme. I confirm that the information and supporting documentation that I have provided to permit the transfer of benefits into my SIPP is (to the best of my knowledge and belief) correct and complete. I have confirmed my understanding of my cancellation rights.

I also confirm that I have not been recommended to transfer by, or received any advice in relation to the transfer from a representative of Momentum Pensions Limited, or Momentum Pensions Malta Limited.

Additional declaration for transfers in drawdown (Tick if applicable).

I declare that all or a part of the transfer payment has been designated to provide drawdown pension benefits for my use under the transferring Scheme. The transferring Scheme will confirm the amount (if any) designated to provide these benefits. I understand that the amount of the transfer payment representing these benefits will be applied to provide me with a drawdown pension under the receiving Scheme.

I further understand that any transferred capped drawdown pension benefits under the receiving Scheme will be subject to the same maximum income limits and review periods as under the transferring Scheme, until such a time that a further review of these limits is triggered or I convert to Flexi-access drawdown either by request or by drawing an amount greater than the Maximum Income.

Member's Signature

Date

07. PROFESSIONAL ADVISER DECLARATION

We confirm that:

- We have provided appropriate advice regarding the suitability of the Member's proposed transfer to the Scheme and the proposed underlying investment(s).
- We are suitably qualified to provide this advice and meet the licensing and regulatory requirements of the jurisdiction in which the advice is being provided.
- We have provided the Member with the Momentum International SIPP Key Features.
- All fees and Adviser remuneration has been disclosed to the Member, including any charges for the underlying investment(s).
- Where a transfer is from a Scheme with any form of guarantee, protected rights, safeguarded benefits or defined benefits, we have undertaken the appropriate transfer analysis and the Member has been advised of any benefits that will be lost as part of the proposed transfer to the Scheme.
- We confirm that the investment or transfer advice given to the Member will meet the FCA's investment or transfer suitability rules and any appropriate local jurisdictional rules.

Adviser's Name

Adviser's Signature

Date

Momentum Pensions Limited is prepared to consider any proposed investment(s) to be held within the SIPP. Please note that Momentum Pensions Limited is not authorised to provide financial advice: we can only comment on whether the SIPP can hold the investment, not the suitability. All proposed non-standard investments must be referred so that the Scheme Administrator can review and advise whether they can be held in the SIPP. Furthermore, any investment requests will need to be in line with the Momentum International SIPP Investment Guidelines, a copy of which is available on request.

08. YOUR RIGHT TO CHANGE YOUR MIND

Momentum will notify you once we have received your signed discharge forms for your transfer(s).

You will have 30 days from receipt of this notification to cancel the proposed transfer(s) into your Momentum International SIPP.

Shortfall provisions that apply to cancellations

If you exercise your right to cancel your transfer, you should be aware that you might not get back the sum you originally invested. The amount you receive is the actual realisation value of the investment upon encashment less any applicable charges, or fees that may include adviser fees.

In addition, the original pension Scheme is not obliged to accept the return of funds. In this instance it is your responsibility to provide us with details of a registered pension Scheme that will accept the returned funds.

Please note that if you instruct Momentum to invest transferred funds into illiquid assets within the 30-day cancellation period then we may not be able to return these funds without significant losses.

09. DECLARATION

I declare that the information provided in this Additional Transfers and Contributions application form, and any other documents completed in connection with this Application, is to the best of my knowledge and belief, correct, complete and not misleading.

I declare that I have been informed of the implications of holding the status of a Politically Exposed Person (PEP) and that I have disclosed all material information required. Moreover, I bind myself to notify the Scheme Administrator should my status or that of any designated beneficiary change to that effect.

I understand my professional adviser is responsible for providing me with investment advice in line with my attitude to risk and ensuring that the underlying investments recommended for my Momentum International SIPP meet with my risk profile. I understand that Momentum Pensions Trustees Limited and Momentum Pensions Limited do not provide investment, tax or legal advice in relation to my fund and that I should consult my professional adviser for advice in these areas.

09. DECLARATION (continued)

I confirm that I wish to invest my transfer funds as per the instructions noted at the time of my transfer application. I understand that I will have 30 days from receipt of notification from Momentum confirming receipt of my signed discharge forms to cancel the proposed transfer.

If I exercise my right to withdraw from the transfer(s) it may not be possible for the transfer to go back to the original transferring Scheme. If this is the case, I agree that it is my responsibility to provide Momentum Pensions Limited with details of a registered pension Scheme that will accept the returned funds, within the 30-day period.

I also understand that if I exercise my right to cancel the transfer, I may not get back the sum that was originally invested and the amount I receive will be the actual realisation value of the investment upon encashment less any applicable charges.

I confirm that I understand my transfer cancellation rights.

Declaration: Where Member contributions are to be paid

If contributions are to be paid, I declare that:-

- a) I am under age 75 and am a relevant UK individual (see Note 1);
- b) The total of the Member contributions paid to this Scheme and to other registered pension Schemes, on which I am entitled to tax relief, under section 188 of Finance Act 2004, will not exceed, in any tax year the higher of:
 - i) The basic amount (£3,600 gross for the current tax year); or
 - ii) 100% of my relevant UK earnings (see Note 2) in that tax year;
- c) The declaration in b) is correct, to the best of my knowledge and belief.
- d) I will give notice to the Scheme Administrator if an event occurs, as a result of which I will no longer be entitled to relief on member contributions, under section 188 of the Finance Act 2004. I will give this notice by the later of:
 - i) 5th April in the year of assessment in which the event occurs; and
 - ii) The date which is 30 days after the occurrence of that event.

Notes to the Declaration

1. An individual is a relevant UK individual for a tax year if they:
 - 1.1 have relevant UK earnings (see Note 2) chargeable to income tax for that tax year; or
 - 1.2 are resident in the UK at some time during that tax year; or
 - 1.3 were resident in the UK at some time during the five tax years immediately before the tax year in question and they were also resident in the UK when they joined the pension scheme; or
 - 1.4 have for that tax year general earnings from overseas Crown employment subject to UK tax (as defined by section 28 of Chapter 5 of Part 2 of the Income Tax (Earnings and Pensions) Act 2003 (ITEPA)); or
 - 1.5 are the spouse or civil partner of an individual who has for the tax year general earnings from overseas Crown employment subject to UK tax (as defined by section 28 of ITEPA).

For individuals within a), b) or c) above, who do not have relevant UK earnings, the maximum Member contribution is the basic amount (£3,600 gross for the 2017/2018 tax year).

2. Relevant UK earnings are:
 - 2.1 employment income such as salary, wages, bonus, overtime, commission chargeable to tax under section 7 (2) Income Tax (Earnings and Pensions) Act 2003 (ITEPA); or
 - 2.2 Income derived from the carrying on or exercise of a trade profession or vocation (whether individually or as a partner acting personally in a partnership) chargeable under Part 2 Income Tax (Trading and Other Income) Act 2005; or
 - 2.3 Income arising from patent rights and treated as earned income under section 529 Income and Corporation Taxes Act 1988 (ICTA 1988); or
 - 2.4 General earnings from an overseas Crown employment which are subject to tax in accordance with section 28 of ITEPA.

Where relevant UK earnings are not taxable in the United Kingdom due to a double taxation agreement (section 788 of ICTA 1988), those earnings are not regarded as chargeable to UK income tax and so will not count towards the annual limit for relief.

09. DECLARATION (continued)

3. The standard Annual Allowance is £40,000 for the current tax year; this is the maximum gross contribution on which tax can be reclaimed. If income is taken under flexi-access drawdown the Money Purchase Annual Allowance, which is £10,000 for the current tax year, will apply.

Please sign and date the application and return with the relevant supporting documentation to:

Momentum Pensions Limited
c/o Momentum Pensions Malta Limited
Ground Floor, Crown Marina
Ta' Xbiex Seafront
Ta' Xbiex, XBX 1027
Malta

Member's Signature	Date
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10. FEE DISCLOSURE

Underlying Investment Fees

Cash		%	Pending further investment instruction <input type="checkbox"/> Yes <input type="checkbox"/> No	
Asset to be invested in	£		Initial fees	Annual fees % p.a.
Asset to be invested in	£		Initial fees	Annual fees % p.a.
Asset to be invested in	£		Initial fees	Annual fees % p.a.
Asset to be invested in	£		Initial fees	Annual fees % p.a.
Asset to be invested in	£		Initial fees	Annual fees % p.a.
Asset to be invested in	£		Initial fees	Annual fees % p.a.
Other fees				

Where there are additional assets, please continue to provide details in Section 3 above on a separate sheet.

Please confirm if there are any additional fees payable on top of the existing adviser and platform fees:

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11. REGULATORY INFORMATION

Momentum Pensions Limited is authorised and regulated by the Financial Conduct Authority. The company is registered in England and Wales at Stafford Court, 145 Washway Road, Sale M33 7PE, Company Number 3683070.

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E: uk@momentumpensions.com

W: www.momentumpensions.com