

SIPP Flexi-Access Income Form

This form should be used if you have already crystallised benefits through flexi-access and now wish to drawdown pension income or alter your regular income payment.

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01. MEMBER DETAILS

Full forename(s)	Surname	Date of Birth
Marital Status	UK National Insurance Number	Tax Residence

02. FLEXI-ACCESS INCOME DRAWDOWN

I request the Scheme Administrators pay the following income from my benefits already designated for flexi-access drawdown:

One-off Taxable Income Lump Sum	<input type="text"/>	<input type="checkbox"/> Immediately	<input type="checkbox"/> Date: <input type="text" value="MMYY"/>
Regular Taxable Income	<input type="text" value="p.a."/>		
Does this replace an existing regular payment?	<input type="checkbox"/> Yes (please include the total required income above)	<input type="checkbox"/> No	
How often do you want your income paid?	<input type="checkbox"/> Annually	<input type="checkbox"/> Semi-Annually	<input type="checkbox"/> Quarterly
When do you want your first payment?	<input type="checkbox"/> Immediately	<input type="checkbox"/> Date: <input type="text" value="MMYY"/>	
Currency of drawdown	<input type="checkbox"/> GBP £	<input type="checkbox"/> Euro €	<input type="checkbox"/> Other currency:

03. TAXATION AND PAYMENT OF BENEFITS

Taxation and Payment of Benefits

All pension income drawdowns are subject to UK Income Tax and will be taxed under PAYE.

If we have already been notified of your tax code by HMRC for the current tax year, we will apply this tax code to this income request also.

If this is your first income drawdown, and in the current tax year you received a P45 from an employer, please forward Parts 2 and 3 to us and, where permitted, we will use it to apply the correct tax code for your pension.

Otherwise, all gross pension withdrawals will be taxed using the emergency tax code until revised notification has been received from HMRC. We will advise our tax office of the income drawdown, which will in turn contact your tax office to confirm your correct tax code. We will only change your tax code if instructed to do so by HMRC. If residing outside the UK we would recommend seeking tax advice and also contacting your tax office to notify them of your country of residence. You should also notify your tax office in your country of residence of all benefits taken.

Once we have processed this request and are in receipt of disinvested funds we shall process your income payments. Momentum Pensions Limited will normally process payments on the 21st of each month (or nearest working day) and will operate PAYE to deduct any tax due. The net amount will then be paid to your designated bank account as soon as possible, usually 3-5 working days thereafter.

Tax details on this form apply to UK income tax for the tax year 2017/2018 and are subject to change.

Full details of withdrawal fees can be seen on the Momentum SIPP Schedule of Fees. Withdrawal fees will be deducted from benefits prior to payment. There may be additional charges for currency exchange and bank transfers charges. Please contact Momentum Pensions Limited for further information.

04. BANK DETAILS

I request that the benefits are paid to the Bank Account I previously notified you of

Yes

No

If No, I request that benefits are to be paid to the following bank account, held in my own name.

Bank Name	Bank Address
Account Name	
Account Number	Sort Code
SWIFT / BIC Code	IBAN Number
Building Society reference or roll number	

05. DISINVESTMENTS

I request that benefits are to be funded by the following disinvestments from within the investment policy:

100% Cash Fund

In proportion from all funds

From all listed funds below:

Fund Name	%
Fund Name	%
Fund Name	%
Fund Name	%

06. BENEFIT DECLARATION

I hereby request that the benefits indicated in this form are paid to me.

I declare that I have read and understood the terms and conditions for payment and review of benefits as set out in the Momentum SIPP Key Features document, as updated from time to time, and agree to the terms and conditions for payment of pension benefits.

I agree to provide Momentum Pensions Limited details of my UK tax status and I understand that all gross pension withdrawals will be taxed under PAYE using the emergency tax code until notified otherwise by HMRC, or your P45 if relevant.

I understand that it is my sole responsibility to declare any benefits I may receive from the Scheme, in the country where I am tax resident. I hereby give Momentum Pensions Limited a full and unconditional indemnity for any tax liability, interest or charges which may occur as a result of any false or incorrect declaration I have made that ultimately results in such a liability being imposed by any tax authority in any country.

I understand the risk associated with taking benefits, as set out in the Momentum Key Features Document.

Where advice has been given, my adviser has provided me with sufficient information for me to understand the effect this benefit request will have on my SIPP.

Member's Signature

Date

07. REGULATORY INFORMATION

Momentum Pensions Limited is authorised and regulated by the Financial Conduct Authority. The company is registered in England and Wales at Stafford Court, 145 Washway Road, Sale M33 7PE, Company Number 3683070.

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