

International Portfolio Bond
NEW GENERATION

Contract number	I	N																		
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International Capital Redemption Bond
Prepared for Momentum Pensions - International SIPP

IMPORTANT: PLEASE COMPLETE ACCURATELY, IN BLACK INK USING BLOCK CAPITAL LETTERS OR TICKING BOXES, WHERE APPROPRIATE.

Momentum International Insurance PCC Limited (hereinafter referred to as "Momentum") recommends that this application form be completed in discussion with your Financial Adviser and with reference to the International Portfolio Bond Terms and Conditions which form part of this application.

Please ensure that all fields are fully completed, stating 'none' or 'not applicable' where appropriate. Failure to provide all relevant information and documentation may result in a delay in processing your Application. Further information and documentation may be required during the evaluation process (i.e. questions arising from the information and documentation provided).

Type of Investment (Please tick where appropriate)

New Investment Additional investment

Please complete a separate Application Form for each option required.

Section 1 - Contract Owner and Beneficiary details: Company

Name of Company	M O M E N T U M P E N S I O N S T R U S T E E S L T D
Registration number	3 6 8 3 0 7 0
Date of incorporation	2 3 - 1 0 - 2 0 1 4
Country of incorporation	U N I T E D K I N G D O M
Registered office address	S T A F F O R D C O U R T , 1 4 5 W A S H W A Y R O A D S A L E
	Postal code M 3 3 7 P E
Country	U N I T E D K I N G D O M
Principal place of business (if different)	
	Postal code
Country	

Contact numbers (code and number)

Office	0 0 3 5 6 2 7 8 7 7 6 7 7	C O D E
Fax	C O D E	C O D E
Mobile	C O D E	C O D E
E-mail	u k @ m o m e n t u m p e n s i o n s . c o m	

Name of contact person	A D M I N I S T R A T I O N T E A M
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Reference	
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Tax Details

In order to enable Momentum to comply with Applicable Law in circumstances when relevant tax authorities may request information we have provided a Tax residency self certification form for entities under separate cover.

Momentum International Insurance PCC Limited
Registered address: Albert House, South Esplanade, St Peter Port, Guernsey, Channel Islands GY1 1AW Registration Number 31586
Postal address: La Plaiderie House, La Plaiderie, St Peter Port, Guernsey, Channel Islands, GY1 4HE

Momentum International Insurance PCC Limited is a Protected Cell Company incorporated in Guernsey under the Companies (Guernsey) Law 2008, as amended and is licensed by the Guernsey Financial Services Commission under Section 7 of the Insurance Business (Bailiwick of Guernsey) Law 2002 to carry on long term insurance business in respect of Cell 2

Its liability for transactions attributable to any of its cells is statutorily limited to the assets of that cell and its liabilities for any other transaction is limited to the extent of its non cellular assets only

A member of the MMI Holdings Group
MIIP01062011

Section 5 - Investment Allocation details

Please identify the Funds/Strategic Portfolios/Managed Portfolios (subject to availability) that you wish to purchase initially by completing the table below.

Full fund name (including share class)	ISIN Code	Percentage
GAM Star Defensive G GBP Class	IE00BD6C7545	
GAM Star Defensive G USD Class	IE00BD6C7438	
GAM Star Cautious G EUR Class	IE00BD422069	
GAM Star Cautious G GBP Class	IE00BD6C6T17	
GAM Star Cautious G USD Class	IE00BD6C6S00	
GAM Star Balanced G EUR Class	IE00BD421Z45	
GAM Star Balanced G GBP Class	IE00BD6C7651	
GAM Star Balanced G USD Class	IE00BD6C6X52	
GAM Star Growth G EUR Class	IE00BD8DD351	
GAM Star Growth G GBP Class	IE00BD6C7107	
GAM Star Growth G USD Class	IE00BD6C7099	
GAM Star Defensive F USD Class	IE00BD6C7214	
GAM Star Cautious F GBP Class	IE00BD6C6R92	
GAM Star Cautious F USD Class	IE00BD6C6Q85	
GAM Star Balanced F GBP Class	IE00BD6C6W46	
GAM Star Balanced F USD Class	IE00BD6C6V39	
GAM Star Growth F GBP Class	IE00BD6C6Z76	
GAM Star Growth F USD Class	IE00BD6C6Y69	

IMPORTANT: Investment in the Strategic Portfolios and Managed Portfolios carries an additional investment management fee (up to a maximum of 1%) as specified in the Terms and Conditions.

IMPORTANT: 5% of your investment amount will be placed in a Cash Account within your Portfolio for the purpose of paying ongoing advice fees.

NOTES:

- Subject to the Terms and Conditions, where Funds have been selected that do not trade daily, or if it is not possible at that time to purchase or subscribe for Fund Interests in the relevant Fund, the relevant amount will be held in an interest-bearing phasing account until the relevant notification date of the Fund. No interest will be allocated where notification can be made within 2 Business Days.
- If you wish **either** to purchase Fund Interests in a Fund that are denominated in a currency that is not the currency of your Premium **or** to invest in a Strategic Portfolio/Managed Portfolio that is denominated in a currency that is not the currency of your Premium, Momentum will have to convert the relevant part of your Premium into the new currency before any Fund Interests are purchased on your behalf. In these circumstances, no Fund Interests will be purchased until the relevant foreign exchange transaction has completed.
- The Minimum Investment in any one Fund is USD 7,500 or currency equivalent. Certain Funds in the Fund List and the Strategic Portfolios/Managed Portfolios may have different Minimum Investment levels and may also have additional investor restrictions that are based upon the Investment experience of the investor. Please check the list of Funds in the Fund List or ask your Financial Adviser for more details. Please ensure that you have read the scheme particulars of all relevant Funds carefully in order to identify specific Minimum Investment levels, and to satisfy yourself that all the requirements for investing in the relevant Fund have been met. In addition, please ensure that you have read and understood the Terms and Conditions of investing in such a Fund.

Should you wish your International Portfolio Bond to contain a non-interest bearing Cash Account, please indicate your instruction by ticking the box below:

Please ensure that the Cash Account and all Phasing Accounts opened within our Portfolio are non-interest bearing.

NOTE: This provision will prevail, notwithstanding the provisions in the Terms and Conditions to the contrary, until either (a) the termination of your Portfolio (in accordance with the termination provisions that are set out in the Terms and Conditions) or (b) you provide Momentum with written instructions that you wish the accounts in your Portfolio to be interest-bearing.

Distributions

Certain Funds make distributions to their shareholders/unitholders on a regular basis. If you have elected to invest in any Funds that make such distributions, please choose one of the following options by ticking the relevant box in order to instruct Momentum how to deal with these distributions:-

Option 1 Reinvest all distributions in the Funds from which they originate

Option 2 Pay all distributions into our Cash Account

NOTES:

- If you choose option 1, please note that Tax consequences may arise. Please ask your Financial Adviser for further details.
- If you choose option 2, following receipt every distribution will be transferred as soon as reasonably practicable into the Cash Account. The credit balances in the Cash Account will be held in accordance with the provisions relating to Cash Accounts that are contained in the Terms and Conditions.

Section 6 - Anticipated activity

Please provide details of the activity (type, volume and frequency of transactions) expected within your Portfolio.

(Kindly note that statements such as "unknown" or "none at present" will be taken to mean that no instructions other than switches are expected and this could therefore result in delays if additional investments or redemption requests are received in the near future.)

The funds invested relate to a pension arrangement – possible subsequent contributions; switches in line with investment strategy; withdrawals for ongoing trustees charges; adhoc withdrawals when the underlying member takes benefits

Section 7 - Valuation Statement instructions

Valuation Statements will be available to you through the password protected Momentum Wealth International website.

All valuations will show the value of each Fund and account within the relevant currency. The aggregate valuation of the Portfolio will be shown in USD and EUR. To facilitate your review of the Portfolio's valuation on-line a username and password will be sent to you by e-mail by your Financial Adviser.

Should you require Valuation Statements to be posted directly to you at your postal address shown in section 1, please provide a separate written Notice to this effect to Momentum directly.

You are advised that the use of the Internet as a form of communication is not yet secure and information transmitted through the Internet as a communication medium may be intercepted and/or read by third parties.

Section 8 - Appointment of Authorised Signatory(ries)

We have provided Momentum with an Authorised Signatory list under separate cover and undertake to provide momentum with the latest version of this signatory list on an ongoing basis.

NOTE: Momentum shall be entitled to act upon the instructions of the person(s) named on the Authorised Signatory List until you notify Momentum to the contrary.

Section 9 - Appointment, declarations and signatures of the Contract Owner

- 9.1 We hereby apply for the International Portfolio Bond upon the Terms and Conditions set out in this Insurance Application Form and subject to the International Portfolio Bond Terms and Conditions, which constitute our agreement with Momentum International Insurance PCC Limited Re. Cell 2 ("Momentum") concerning the International Portfolio Bond that is to be created pursuant to this Insurance Application Form.
- 9.2 We have seen and read the International Portfolio Bond Information Document and Terms and Conditions and have been given the opportunity to ask questions about any provisions that we did not understand. In particular, we confirm that we understand all the fees that are to be levied pursuant to this Application Form and the Terms and Conditions. Moreover the quantum and the manner in which these fees are to be paid have been properly explained to us.
- 9.3 We understand that, if this Insurance Application Form is accepted, we will be bound by this agreement with Momentum, mainly comprising the terms of this Insurance Application Form and the International Portfolio Bond Terms and Conditions.
- 9.4 We hereby authorise and instruct Momentum to arrange the purchase on our behalf of the Investments set out in section 5 of this Insurance Application Form and thereafter to administer our International Portfolio Bond in accordance with the International Portfolio Bond Terms and Conditions and the terms hereof.
- 9.5 We are not, nor are we acting on behalf of, a person who is either a resident, a national or citizen of the United States of America or a US Person within the meaning of the definition of that term contained in Regulation S of the US Securities Act 1933 (as may be amended from time to time) and we further confirm that the company or Trust for which we are acting is not a resident, for Tax purposes, of the Republic of Ireland, Guernsey, Alderney or Herm.
- 9.6 We hereby undertake to notify Momentum immediately should either we or the person(s) for whom we are acting become either a person, resident, national or citizen at variance with our declaration made in section 9.5 above.
- 9.7 In the event that the circumstances mentioned in 9.6 become applicable Momentum reserves the right, and shall be entitled to, redeem the Investment upon such Terms and Conditions as if the Contract Owner had voluntarily redeemed their Investment, upon such date as determined by Momentum in its discretion, being not later than 30 calendar Days after Momentum has become aware of the changed status of a Contract Owner.
- 9.8 We acknowledge that Momentum has not provided us with any Investment advice in connection with the Funds/Strategic Portfolios/Managed Portfolios that we have listed at section 5 of this Insurance Application Form. We understand that we or our Discretionary Manager are responsible for selecting the Funds/Strategic Portfolios/Managed Portfolios that Momentum will invest in on our behalf.
- 9.9 We hereby confirm that we are aware that, for operational and/or regulatory reasons, Momentum reserves the right to remove any Fund/Strategic Portfolio/Managed Portfolio offerings from the Fund List without prior notification and at its own discretion.
- 9.10 We declare that to the best of our knowledge the Funds that have been promoted to us by our Financial Adviser, whether acting as a Financial Adviser or in the capacity of a Discretionary Manager, may legally be promoted to us under the applicable laws of the jurisdiction where such promotion took place. If this Application Form includes Funds that are not approved for promotion in the jurisdiction where this Application form is signed, we confirm that we have specifically requested that such Funds be included herein.
- 9.11 We confirm that we are responsible for seeking our own Tax advice on the consequences of investing through the International Portfolio Bond and agree that no responsibility is assumed by Momentum for any Tax related matters. We further confirm that we have placed no reliance concerning Tax considerations on any representations, information or suggestions made by or on behalf of Momentum.
- 9.12 As part of the verification process that Momentum is required to undertake in order to comply with applicable laws aimed at the prevention of money laundering or otherwise, we agree that Momentum may contact our Bankers as specified in section 2. For the avoidance of doubt, we understand that Momentum shall not accept this Insurance Application Form until it has completed such verification procedures as it shall consider necessary in accordance with Guernsey or any other jurisdiction's regulations, whether relating to the prevention of money laundering and countering financial crime and terrorist financing or otherwise, and in accordance with its internal procedures. We also agree that no

Section 10 – Source of Funds

U K P E N S I O N T R A N S F E R

Section 11 - Declarations and signature of Financial Adviser

- 11.2 I acknowledge that incomplete documentation may, at the discretion of Momentum Wealth International, be returned and may, also at the discretion of Momentum Wealth International, lead to the return of the Clients' Funds.
- 11.3 In the case of the Client being a Trust, I have ticked the appropriate boxes and supplied relevant information below as confirmation of the original source of the Funds settled into the Trust.
- 11.4 I confirm that to the best of my knowledge and belief the Client is of good standing and the information provided in relation to the source of the Funds is true and complete.
- 11.5 I am unaware of any activities in which the Client is involved which lead us to suspect that the Client is involved in any criminal activity and/or money laundering/terrorist financing.
- 11.6 I confirm that there is no secrecy or data protection legislation that would restrict me from providing Momentum Wealth International or its appointed Nominee with information concerning the Client freely on request or similarly from providing such information on request to a law enforcement agency of the jurisdiction of Momentum Wealth International under court order or relevant mutual assistance arrangement.
- 11.7 I acknowledge that the Client is not a resident, national, or citizen of the United States of America and is not a US Person (within the meaning of the definition of that term contained in Regulation S of the US Securities Act 1933 (as amended)). I further confirm that the company or Trust for which I am acting is, for Tax purposes, not resident in Guernsey, Alderney, Herm or the Republic of Ireland.
- 11.8 I have provided all necessary product information in connection with this Investment Application Form to my Client and have assessed the suitability of all the Investments for my Client and have advised my Client accordingly.
- 11.9 I understand the risks for Clients associated with investing in international Funds and have conducted a thorough investigation on the suitability of these Investment for my Client.
- 11.10 I confirm that I have only promoted to my Client Funds that I am aware may be lawfully promoted to them in my jurisdiction.

Name of Financial Adviser

Name of Intermediary Firm

Financial Adviser code Intermediary Firm code

Financial Adviser's signature

NOTES: The original of this Investment Application Form must be forwarded to Momentum Wealth International Limited, La Plaiderie House, La Plaiderie, St Peter Port, Guernsey, Channel Islands GY1 4HE.

Section 12 - Declarations and signature on behalf of Momentum

Full name

Capacity in which signed

Authorised Signatory Date DD - MM - 20YY

For Internal use by Momentum only

Consultant code

Section 13 - Momentum important Notice

This Notice outlines the respective responsibilities of the service provider to this application.

Financial Adviser's responsibilities

It is agreed that the introducing Financial Adviser will be responsible for:

1. Advising the Contract Owner of the details and features of the Contract and the nature of the Investment.
3. Ensuring that the Contract and Investment is suitable for the Contract Owner.
3. Communicating insurance proposals, contract notes, Contract schedules and the contents of this Notice to Clients.
4. Issuing only approved advertisements for the International Portfolio Bond, which are fair and not misleading.
5. Ensuring that where there is any conflict of interest the Contract Owner is advised in writing of the nature of this conflict. *
6. Ensuring that the Contract Owner is advised of the fee structure and the basis of any charges involved in the Investment.
7. Ensuring that advice is not given to execution-only Clients.
8. Ensuring that the Financial Adviser's staff selling Investment insurance products to Clients are competent and suitably trained. *
9. Ensuring that procedures are in place to deal with complaints by the Contract Owner.
10. Ensuring compliance with any local statutory or regulatory requirements that may apply in any instance whether additional or collateral to any one or more or all of the above.

Momentum's responsibilities

1. All dealing and settlement obligations arising from instructions received via the Financial Adviser.
2. Executing orders and instructions received via the Financial Adviser on an execution-only basis. Momentum will under no circumstances provide any Investment advice.
3. Ensuring that advertisements it issues for the International Portfolio Bond are fair, not misleading and complies with Guernsey regulatory requirements.
4. Disclosure in appropriate documentation of the nature of risks involved.
5. Notifying the Financial Adviser of the basis on which services are provided.
6. In accordance with the provisions of the Insurance Application Form, providing the Contract Owner and/or the Financial Adviser with a transaction statement in connection with each transaction undertaken.
7. In accordance with the provisions of the Investment Application Form, providing the Contract Owner and/or the Financial Adviser with the Valuation Statements.
8. Ensuring that all order instructions and Investments are dealt with fairly and in due turn.
9. Ensuring that orders from the Financial Adviser will be executed as soon as reasonably practical and in the best interests of the Contract Owner.
10. Ensuring that any material interest of Momentum will not affect its fair treatment of its Clients.
11. Ensuring that the basis of charges (including those of associates) are disclosed.
12. Outsourcing administration and other functions responsibly whilst retaining full responsibility.