

Momentum International SIPP - Platform Option Fee Schedule

Product and Platform Fee: 0.6% per annum	
Product	
Momentum Annual Trust Fee:	0.25% p.a.
Platform	
Conexim Annual Charge:	0.35% p.a. ¹

Product and Platform Fee Notes

- The Momentum Annual Trust Fee is inclusive of VAT, where VAT is payable. VAT is not chargeable on the Conexim Custody Charge.
- The Product and Platform Fee is 0.6% p.a. and debited directly from your Conexim Platform Account each month by calculating 1/12th of the annual charge against the value of the assets in your account on the 20th day of each month, subject to a minimum monthly charge of £45.00.
- The Conexim Annual Charge is known in full as the Conexim and Pershing Global Custody and Assets under Instruction Commission.
- ¹The Conexim Annual Charge is payable to Conexim and includes Pershing's Annual Custody charge. There are zero dealing costs for on-platform funds, and a 0.20% per trade dealing cost for direct equities, fixed income securities and ETF's. Please refer to the Conexim Platform Charging Schedule for details of these costs and any additional services or charges that may apply.

Transaction Fees	
Set Up Fee	Nil
Cash Transfer-in Fee	Nil ²
Initial and each subsequent Crystallisation Event	£250.00 ³
Annual income drawdown	£100.00 p.a. ⁴
Transfer to another UK registered pension scheme	£500.00 minimum ⁵
Transfer to a QROPS or other type of pension	£750.00 minimum ⁵

Transaction Fees Notes

- Fees are exclusive of VAT. All EU resident members will be subject to VAT at the prevailing rate.
- ²The minimum transfer value is £40,000.00
- ³Payable for each Benefit Crystallisation Event
- ⁴Applies annually after accessing your retirement benefits, or where PCLS is taken. The fee will apply from your next Annual Trust Fee anniversary.
- ⁵The transaction fee payable of transferring to a registered pension scheme or QROPS will be calculated on a time cost basis. There are no fees for transfers to other Momentum Pension Schemes.

Supplementary Fees

The Annual Trust Fee and Transaction Fees covers the basic provision of a standard Trustee and Administration Service, as detailed in the Terms of Business.

Other services including HMRC ad hoc reporting, technical support, provision of information to third parties (e.g. divorce proceedings) review of complex investments and payments that exhaust the fund such as Uncrystallised Fund Lump Sum Payments, will incur Supplementary Fees charged on a time-cost basis at the prevailing rate and will be agreed in advance.

Momentum only accept assets that comply with the FCA's standard asset definition, and acceptance is at Momentum's discretion. Where your pension scheme holds an asset that is no longer deemed standard, Momentum reserve the right to apply a Non-Standard Asset Charge of £300.00 + VAT, p.a., for as long as the asset(s) are non-standard.

Fees are further detailed in the Terms of Business Agreement, as varied from time to time.