

# Fee Schedule: The Momentum Isle of Man Pension Plan

## Set Up and Annual Trust Fee

Category	Lite	Plus		
<b>Transfer Value*</b>	£40K - £100K €50K - €120K	£100K - £1M €120K - €1.2M	£1M - £2M €1.2M - €2.5M	£2M - £5M* €2.5M - €6M
<b>Set Up Fee</b>	£350/€420	£645/€775	£645/€775	£645/€775
<b>Annual Trust Fee</b>	£625/€750	£995/€1,200	£1,295/€1,550	£1,700/€2,000

\* For transfer values which exceed £5/€6 Million, the Annual Trustee Fee will be agreed directly with the Member and Adviser.

## Termination Fees

<b>Transfer to another QROPS or UK Scheme within the Group</b>	£500	€600
<b>Termination Fee**</b>	£2,000	€2,400

\*\* The Termination Fee will only apply where all retirement benefits are taken under Fund Remnant/Triviality or where benefits are being transferred to an external Pension Scheme.

The Set Up and Annual Trust Fee covers the standard trustee service, as outline in Section 12 in our Terms and Conditions.

Supplementary fees may apply for additional services provided by Momentum Pensions and, if they are not included on this Fee Schedule, will be charged on a time-cost basis relevant to the expertise/seniority of the Scheme Administrator and communicated to you. Additional services include but are not limited to compliance, legal or technical support, processing death benefit payments, divorce orders, complex investments, ad hoc or additional regulatory reports required by local or other regulatory bodies, or other ancillary services or costs in connection with your Pension Scheme.

## Bank Interest

Where the Bank<sup>1</sup> provides us with an interest-bearing account, interest paid by the Bank will be distributed by calculating your percentage share based on the cash balances held in your Member Bank Account<sup>1</sup> over the interest earning period. In accordance with our Terms of Business, the Bank interest rate may vary from time to time and interest, where due, will be paid directly to your Member Bank Account balance quarterly in arrears.

Momentum do not charge directly for cash transactions, but retains the right to cover the costs for cash management, including the quarterly calculation and distribution. In the event a Member leaves the Scheme before the quarterly interest is distributed, interest will not be payable unless otherwise provided in our Terms of Business.

## Discharge of Fees and Fee Amendments

Momentum Pensions fees and their discharge are further detailed in the Terms and Conditions, as varied from time to time. Momentum Pensions reserves the right to alter this Fee Schedule and Terms and Conditions related to their discharge by giving 30 days' notice prior to any changes that are made.

The Fee Schedule covers Momentum Pensions Trust fees only. There will normally be additional charges in relation to the underlying investments. Charges may also be incurred for any other third-party expenses, including legal expenses, disbursements, taxes and any other costs in connection with your pension scheme.

<sup>1</sup>As defined in our Terms and Conditions.