

Fee Schedule: QROPS Malta

Set Up and Annual Trust Fee

	Lite	Plus		
Transfer Value*	£40K - £100K €50K - €120K	£100K - £1M €120K - €1.2M	£1M - £2M €1.2M - €2.5M	£2M - £5M* €2.5M - €6M
Set Up Fee	£350/€420	£645/€775	£645/€775	£645/€775
Annual Trust Fee	£625/€750	£995/€1,200	£1,295/€1,550	£1,700/€2,000

* For transfer values which exceed £5/€6 Million, the Annual Trustee Fee will be agreed directly with the Member and Adviser.

Supplementary Fees

Dealing Charge	Please refer to Dealing Charge Guidelines Page 2.		
Change of Adviser, Investment Manager or Investment Provider appointment	£250		€300
Additional Income Lump Sum Request**	£250		€300
Annual Compliance Fee	£60		€75
Annual Fee & Commission Regulatory Disclosure	£50		€60

Termination Fees

Transfer to another QROPS or UK Scheme within the Group	£500	€600
Termination Fee***	£2,000	€2,400

**The Additional Income Lump Sum Request will only apply when you take a lump sum either in addition to a regular income or take more than one lump sum income payment in the Scheme year. The charge applies per Additional Lump Sum.

*** The Termination Fee will only apply where all retirement benefits are taken under flexi-access drawdown or where benefits are being transferred to an external Pension Scheme.

The Set Up and Annual Trust Fee covers the standard trustee service, as outlined in our [Terms and Conditions](#).

Supplementary fees may apply for additional services provided by Momentum Pensions and, if they are not included on this Fee Schedule, will be charged on a time-cost basis relevant to the expertise/seniority of the Scheme Administrator and communicated to you. Additional services include but are not limited to compliance, legal or technical support, processing death benefit payments, divorce orders, complex investments, ad hoc or additional regulatory reports required by local or other regulatory bodies, or other ancillary services or costs in connection with your Pension Scheme. For Irish Transfers, a supplementary fee of £300 (one transfer) or £500 (multiple transfers) will apply for the assistance in the compiling of documentation required for the Irish Revenue Commissioner's approval.

Dealing Charge Guidelines

Purchase Trade Request

Funds with EU/UK ISINS, Insurance Company Funds, Listed Equities on major exchanges, ETFs, Deposits and Government Bonds - Acceptable Grade	£10	€12
Funds with Non-EU/UK ISINS	£15	€18
Non-Standard Funds, Corporate Bonds, Non-Standard Securities/Instruments or Structured Notes - Maximum fee shown	£20	€24
Sale Trade Request	£5	€6
FX Request	Nil	Nil

Notes

The above charges are applicable per requested trade and may be collected on an on-going basis or accrued and collected in arrears. Actual charges may vary based on the level of analysis required or information publicly available, as determined at the discretion of the Trustees. Insurance Company Funds refer to funds marketed by an Insurance Company as their own range of funds.

Bank Interest

Where the Bank¹ provides us with an interest-bearing account, interest paid by the Bank will be distributed by calculating your percentage share based on the cash balances held in your Member Bank Account¹ over the interest earning period. In accordance with our Terms of Business, the Bank interest rate may vary from time to time and interest, where due, will be paid directly to your Member Bank Account balance quarterly in arrears.

Momentum do not charge directly for cash transactions, but to cover the costs for cash management, including the quarterly calculation and distribution of interest we will retain 0.75% of the interest received. In the event a Member leaves the Scheme before the quarterly interest is distributed, interest will not be payable unless otherwise provided in our Terms of Business.

Interest paid can be checked at any time, by logging into the Member Portal account and generating a bank statement.

Discharge of Fees and Fee Amendments

Momentum Pensions fees and their discharge are further detailed in the Terms and Conditions, as varied from time to time. The Retirement Scheme Administrator may retain, at their discretion, an amount, generally no greater than £3,000 (or currency equivalent) in the Member Bank account to facilitate the payment of Momentum Fees, where not received as they fall due. The purpose and operation of the Retained Balance is detailed in the Scheme [Terms and Conditions](#). Momentum Pensions reserves the right to alter this Fee Schedule and Terms and Conditions related to their discharge by giving 30 days' notice prior to any changes that are made.

The Fee Schedule covers Momentum Pensions Trust fees only. There will normally be additional charges in relation to the underlying investments. Charges may also be incurred for any other third-party expenses, including legal expenses, disbursements, taxes and any other costs in connection with your pension scheme.

¹ As defined in our [Terms and Conditions](#).